

City of Thomasville

Thomasville, North Carolina 27360

Utilities Department

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Building
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

September 25, 2017

RE:

NCGS 120-157.1 through 157.4

Notice of Intent to Issue Debt over \$1,000,000

To Whom It May Concern:

This letter is to serve as Notice in compliance with NCGS 120-157.1 through 157.4 that the City of Thomasville intends to apply for a loan in an amount of \$8,334,351 through NCDENR/DWI/CWSRF to cover capital costs for the purpose of constructing a sewer line rehabilitation project known as the **North Hamby Creek Outfall Sanitary Sewer Phase III** project consisting of approximately 9,965 linear-feet of 24-inch diameter pipe and associated manholes and appurtenances. The purpose of the project is to increase the line size to handle existing flows and help prevent Sanitary Sewer Overflows into the Yadkin/Pee-Dee Basin. Loan repayments will be made from revenues of the Water/Sewer Enterprise Fund. This loan, if approved by NCDENR/DWI/SRF, will go before the LGC for approval as well.

Sincerely,

Morgan Huffman Utilities Director

City of Thomasville

CC:

Greg Gaskins, Secretary

Local Government Commission

Joint Legislative Committee on Local Government Committee Chairs and Committee Assistant