Town of

MAYOR AND COUNCIL MEMBERS Remonia Enoch, MAYOR Carissa Graves, MAYOR PRO TEM Michael Trollinger, COUNCIL MEMBER Theodore Howard, COUNCIL MEMBER Richard Woods, COUNCIL MEMBER



Green Level

OFFICE OF THE TOWN ADMINISTRATOR
Michael Douglas TOWN ADMINISTRATOR
Sandra McCollum, TOWN CLERK
Marissa West, TOWN ATTORNEY

11/9/2017

Joint Legislative Committee on Local Government North Carolina General Assembly Legislative Building 16 West Jones Street Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division North Carolina General Assembly Legislative Office Building 300 North Salisbury Street, Suite 619 Raleigh, North Carolina 27603-5925

Re: Financing the Construction of a new Town Hall by the Town of Green Level, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Green Level, North Carolina (the "City") hereby notifies you of its intent to issue installment contract debt (the "loan") pursuant to Chapter 160A-20 of the General Statute of North Carolina, to finance the cost of constructing a new Town Hall (the "Project"). The Town anticipates that the debt will be issued in a principal amount of approximately \$1,147,900.00.

The Town anticipates that the North Carolina Local Government Commission will consider approval of the issuance of the debt at its meeting scheduled for January, 2018.

If you have any questions or require any additional information relating to the Project or the proposed installment contract, please contact me at (336) 578-3443.

Town of Green Level

By: <u>Carissa an Araives</u> Carissa Graves-Henry

Finance Officer