



Walter M. Gardner, Jr. – Mayor  
Meredith Valentine – Interim Town Administrator

P.O. Box 281  
Warrenton, NC 27589-0281  
(252) 257-1122 Fax (252) 257-9219  
[www.warrenton.nc.gov](http://www.warrenton.nc.gov)

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**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

August 22, 2017

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee  
Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604  
Attention: Secretary

***Not to exceed \$1,846,000  
Town of Warrenton, North Carolina  
Water and Sewer Revenue Bond Anticipation Note***

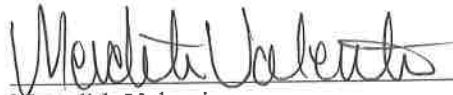
In accordance with N.C. Gen. Stat. §120-157.2(a) (the “*Statute*”), the Town of Warrenton, North Carolina (the “*Town*”) hereby notifies you of its intent to issue the above-referenced bond anticipation notes (the “*BANs*”) in an amount not to exceed \$1,846,000. The Town intends to apply the proceeds of the *BANs* to finance, together with other funds, various improvements to the Town’s water and sanitary sewer system (the “*Project*”) and (b) the costs of issuance of the *BANs*.

The *BANs* are special obligations of the Town payable solely from the net revenues of the water and sewer system of the Town and from the proceeds of the Water and Sewer System Revenue Bonds of the Town. Neither the credit nor the taxing power of the Town is pledged for the payment of the *BANs* and no holder of a *BAN* has the right to compel exercise of the taxing power by the Town or the forfeiture of any of the Town’s property in connection with any default hereon.

The Town expects that the North Carolina Local Government Commission (the “*Commission*”) will consider for approval the Town’s proposal to issue the *BANs* at the Commission’s meeting scheduled for October 3, 2017.

**TOWN OF WARRENTON, NORTH CAROLINA**

By:

A handwritten signature in cursive script, appearing to read 'Meredith Valentine', written over a horizontal line.

Meredith Valentine  
Finance Officer