TOWN OF WENDELL

Mayor Virginia R. Gray Mayor Pro Tempore Jon Lutz Manager Teresa Piner Attorney James P. Cauley, III



Commissioners
John Boyette
Ben Carroll
Jason Joyner
David Myrick

April 20, 2017

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division North Carolina General Assembly Legislative Office Building 300 North Salisbury Street, Suite 619 Raleigh, North Carolina 27603-5925

Re: Financing for the Purchase of Police Station, Matching Funds for PARTF, Refinancing of Wake County Loan, Rebuilding of Tennis Courts, and Wayfinding Signage in Town Limits by the Town of Wendell, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Wendell, North Carolina (the "Town") hereby notifies you of its intent to enter into an installment financing agreement (the "Agreement") pursuant to Section 160A-20 of the General Statutes of North Carolina in the principal amount not to exceed \$1,200,000.

The Town anticipates that the North Carolina Local Government Commission will consider approval of the issuance of debt at its meeting scheduled for June 6, 2017.

If you have any questions or require additional information, please do not hesitate to contact me at (919) 365-4450.

Town of Wendell, North Carolina

Sincerely,

Butch Kay

Finance Director

Cc: Phillip Anderson, Local Government Commission