



NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING

April 19, 2017

Financial Management
Services

City of Winston-Salem
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Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Interim Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

\$5,290,000
City of Winston-Salem, North Carolina
General Obligation Bonds, Series 2017A

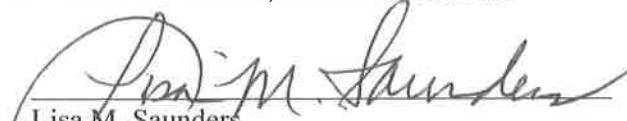
In accordance with N.C. Gen. Stat. §120-157.2(a), the City of Winston-Salem, North Carolina (the "City") hereby notifies you of its intent to issue the above-referenced bonds (the "Bonds") in an aggregate principal amount not to exceed \$5,290,000 to finance the capital costs of (1) to upgrade and renovate general government and public safety facilities and acquire land for future fire station, (2) to construct, renovate and improve certain parks and recreational facilities, including, among other things, picnic shelters, playgrounds and swimming pools and including building, lighting, golf course and trail improvements located at parks and recreational facilities, and (3) resurfacing certain streets and repairing and replacing certain bridges.

The Bonds will be general obligations of the City. They will be secured by the full faith and credit of the City, and the City will annually levy and collect an *ad valorem* tax sufficient to pay the principal of and interest on the Bonds. The City expects that the term of the Bonds will be approximately 20 years.

The City expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the City's proposal to issue the Bonds at the Commission's meeting scheduled for June 6, 2017.

CITY OF WINSTON-SALEM, NORTH CAROLINA

By:


Lisa M. Saunders
Chief Financial Officer

CityLink311

Call 311 or 336-727-8000
citylink@cityofws.org

City Council: Mayor Allen Jones; Vivian H. Burke, Mayor Pro Tempore, Northeast Ward; Denise D. Adams, North Ward; Dan Besse, Southwest Ward; Robert C. Clark, West Ward; Molly Leight, South Ward; Jeff MacIntosh, Northwest Ward; Derwin L. Montgomery, East Ward; James Taylor, Jr., Southeast Ward; City Manager: Lee D. Garrity