



**DAVIDSON COUNTY BOARD OF COMMISSIONERS**

Post Office Box 1067  
Lexington, North Carolina 27293  
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Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601

Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building — Suite 619  
300 North Salisbury Street  
Raleigh, North Carolina 27603

Re: Financing I-85 Corporate Center Infrastructure through REDLG Funding

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the general Statutes of North Carolina, as amended, the County of Davidson, North Carolina (the "County") hereby notifies you of its intent to utilize an installment purchase contract under North Carolina General Statute 160A, Article 3, Section 20. The principal amount is not to exceed \$2,000,000 to finance, in part, the construction of sewer, streets and storm water infrastructure at the I-85 Corporate Center in Davidson County, North Carolina. Land at the site has been—and will continue to be—leased or sold to corporations that will construct facilities, grow the tax base, create jobs, and purchase utilities. At this time, the County has already leased a major portion of the park to Egger Wood Products LLC, an Austrian manufacturing company, for their first North American facility.

This installment purchase contract will be through a Rural Economic Development Loan & Grant program (REDLG) loan at 0% interest. Energy United will be the sponsor of the REDLG loan.

The County anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its September meeting.

COUNTY OF DAVIDSON, NORTH CAROLINA

By: Jane S. Kiker  
Jane Kiker, Finance Director

We previously sent letters to the Joint Legislative Committee on Local Government and Fiscal Research Division earlier this year, however, there were some delays in completing the proposed financing agreement. The Treasurer's office now anticipates the hearing to take place at their meeting in September. We are resubmitting the same letters with the updated anticipated date.

Thank you,

A handwritten signature in blue ink, appearing to read 'Matthew Sutter', with a stylized, cursive script.

Matthew Sutter  
Budget & Management Analyst  
Davidson County