



Finance

June 22, 2018

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
N.C. General Assembly
16 W. Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
N.C. General Assembly
Suite 619 Legislative Office Building
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Gregory C. Gaskins, Secretary
Local Government Commission
N.C. Department of State Treasurer
3200 Atlantic Avenue, Longleaf Building
Raleigh, North Carolina 27604

Re: Intent by County of Durham, North Carolina to Finance Capital
Improvement Projects

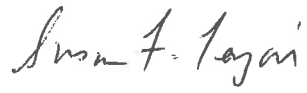
Ladies and Gentlemen:

Pursuant to Section 120-157.2(a) of the North Carolina General Statutes, as amended, the County of Durham, North Carolina (the "County") hereby provides notice that it intends to enter into an installment financing pursuant to Section 160A-20 of the North Carolina General Statutes, as amended, for the purpose of providing funds in an amount not to exceed \$60,000,000 to, among other things, finance a portion of the cost of (a) constructing of Emergency Communications Center in the new Police Headquarters, (b) acquiring, replacing and installing emergency radio communication equipment and (c) acquiring firefighting vehicles and other equipment.

The County anticipates that the North Carolina Local Government Commission will consider approval of the financing at its meeting scheduled for August 7, 2018.

If you have any questions or require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Susan F. Tezai". The signature is fluid and cursive, with the first name "Susan" and last name "Tezai" being the most legible parts.

Susan F. Tezai
Chief Financial Officer
