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## FORSYTH COUNTY, NORTH CAROLINA

May 17, 2018

Joint Legislative Committee on Local Government North Carolina General Assembly Legislative Building 16 West Jones Street Raleigh, North Carolina 27601

Fiscal Research Division North Carolina General Assembly Legislative Office Building 300 North Salisbury Street, Suite 619 Raleigh, North Carolina 27603-5925

RE: Financing the Idols Road Regional Pump Station Project by Forsyth County, North

Carolina State Funded Project #CS370882-01.

## Ladies and Gentleman:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, Forsyth County, North Carolina (the "County") hereby notifies you of its intent to enter into a Clean Water Revolving Fund Loan (the "Loan") with the Division of Water Quality in the North Carolina Department of Environment and Natural Resources subject to the approval of the Local Government Commission, in the expected amount of not to exceed \$4,473,300. Other funding will come from local funds. The proceeds of the Loan will be used to finance the Idols Road Regional Pump Station Project for the purpose of implementing a collection system expansion to protect the environment by improving the conveyance of wastewater, accommodating future growth in the area, and providing affordable rates to its customers.

The project will include the installation of a 20-inch force main, 30-inch gravity sewer, and new sewer pump station.

FORSYTH COUNTY, NORTH CAROLINA

J. Dudley Watts, Jr. County Manager

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cc: Local Government Commission

NCDEO - DWI

Highfill Infrastructure Engineering, PC