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June 14, 2018

Joint Legislative Committee on Local Government North Carolina General Assembly Legislative Building 16 West Jones Street Raleigh, North Carolina 27601 Attention: Committee Chairs and Committee Assistant Fiscal Research Division North Carolina General Assembly Legislative Office Building Suite 619 300 North Salisbury Street Raleigh, North Carolina 27603-5925

Local Government Commission N.C. Department of State Treasurer 3200 Atlantic Avenue, Longleaf Building Raleigh, North Carolina 27604

> Financing of Police and Fire Department Improvements by the City of Goldsboro, North Re:

Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Goldsboro, North Carolina (the "City") hereby notifies you of its intent to enter into an installment financing agreement with a financial institution pursuant to Section 160A-20 of the General Statutes of North Carolina, in a principal amount of approximately \$4,500,000, to finance the construction of a replacement dorm building at the City's Fire Station # 4 and the renovation and expansion of the City's Central Police and Fire Department. The City's obligations with respect to this financing will be payable from payments made by the City, subject to appropriations made by the City Council of the City, for such purpose. The City expects that the North Carolina Local Government Commission (the "Commission") will consider the City's proposal to enter into the installment financing agreement at the Commission's meeting scheduled for August 7, 2018, or such later meeting as the City and the Commission may determine.

CITY OF GOLDSBORO, NORTH CAROLINA

By: Kaye Scott