



City of Greensboro  
North Carolina

Office of the Finance Director

August 13, 2018

VIA OVERNIGHT MAIL

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee Assistant

J Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925

Re: Financing and Refinancing of Coliseum Complex Improvements by the City of Greensboro,  
North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Greensboro, North Carolina (the "City") hereby notifies you of its intent to issue one or more series of limited obligation bonds (the "Bonds") pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, in an aggregate principal amount not to exceed \$56,000,000 to (a) refinance certain outstanding limited obligation notes previously issued by the City to provide interim financing for various improvements to the City's coliseum complex, (b) pay the costs of various improvements to the City's coliseum complex, (c) refinance certain outstanding indebtedness previously incurred by the City to finance improvements to the City's coliseum complex and (d) pay certain financing costs relating thereto. The City's obligations with respect to the Bonds will be secured by an existing deed of trust granting a lien on a portion of the site of the City's coliseum complex, together with all improvements and fixtures located or to be located thereon, subject to permitted encumbrances.

The Bonds are expected to be sold pursuant to a negotiated public offering on or about October 25, 2018, at which time the interest rates on the Bonds shall be determined.

The City anticipates that the Local Government Commission of North Carolina will consider approval of the Bonds at its meeting scheduled for October 2, 2018.

If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script, reading "R. L. Lusk", is written over a horizontal line.

Richard L. Lusk  
Finance Director  
City of Greensboro, North Carolina

cc: Local Government Commission