



Jackson County

Finance Office
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November 16, 2018

By Certified Mail

Joint Legislative Committee on Local Government
Attention: Committee Chairs
North Carolina General Assembly
16 West Jones St.
Raleigh, NC 27601

Fiscal Research Division
Attention: Director
North Carolina General Assembly
300 North Salisbury St., Suite 610
Raleigh, NC 27603

Notice to the Joint Legislative Committee on Local Government
Proposed Financing by Jackson County

To the Committee:

As Director of Finance for Jackson County, North Carolina, I am providing this notice in accordance with N.C. Gen. Stat. Section 120-157.2 of a proposed local government capital project that requires approval of the North Carolina Local Government Commission (the "LGC") and requires debt to be issued in an amount exceeding \$1,000,000.

The County expects to seek approval from the LGC at its January 8, 2019 meeting for the issuance of up to \$10,000,000 private placement financing to pay capital costs of constructing a new 55,264 sq. ft. Health Science Building for Southwestern Community College.

Purpose of Project	Construct a Health Science Building
Scope of Project	Southwestern Community College
Debt requirements of the Project	\$10,000,000
Means of Financing the Project	Private Placement Financing
Sources of Repayment for the Project	Sales taxes

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The County's financing is subject to approval by the Local Government Commission. The financing will be general obligations of the County, payable from sales taxes levied by the Board of Commissioners in accordance with State law.

Sincerely,

A handwritten signature in blue ink, appearing to read "Darlene Fox", with a stylized flourish at the end.

Darlene Fox
Finance Director

cc: Greg C. Gaskins, Secretary of the LGC (also by first-class mail)
Don Adams, Jackson County Manager (also by electronic mail)
Bob Jessup, Bond Counsel (also by electronic mail)