



TOWN OF KILL DEVIL HILLS

Post Office Box 1719, 102 Town Hall Drive

Kill Devil Hills, North Carolina 27948

252-449-5300

www.kdhnc.com

August 15, 2018

Mayor
SHEILA F. DAVIES, PhD

Mayor Pro Tem
MIKE HOGAN

Commissioners
TERRY L. GRAY
BRANDI H. RHEUBOTTOM
JOHN L. WINDLEY

Town Manager
DEBORA P. DIAZ

Assistant Town Manager
SHAWN R. MURPHY

Town Clerk
MARY E. QUIDLEY

Town Attorney
CASEY C. VARNELL

Joint Legislative Committee on Local Government
Attention: Committee Chairs and Committee Assistant
N.C. General Assembly
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
N.C. General Assembly
Suite 619
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

RE: Financing of Public Works Complex Phase III renovations and additions by the Town of Kill Devils Hills, North Carolina.

Ladies and Gentlemen;

In accordance with § 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Kill Devil Hills, North Carolina (the "Town") hereby notifies you of its intent to utilize an installment purchase contract under North Carolina General Statutes 160A, Article 3, Section 20. The principal amount is not to exceed \$3,400,000 to finance the Public Works Complex Phase III, which includes the expansion of the former Fleet Maintenance Building as well as a connection canopy between the existing and new addition. Also included is the renovation and expansion of the Animal Control Facility to include a new administration office and complete renovation of the dog and cat kennel facilities and a new chicken coop. This project has been included in the Town's annual 2018-19 General Fund Operating Budget. Furthermore, as required by the Local Government Commission, bids will be received for this project on September 4, 2018.

The Town anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting scheduled for October 2, 2018

TOWN OF KILL DEVIL HILLS, NORTH CAROLINA

A handwritten signature in cursive script, appearing to read 'Beverly Kissinger', written in dark ink.

Beverly Kissinger

Finance Director

Town of Kill Devil Hills, North Carolina

Cc: Local Government Commission