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May 31, 2018

Joint Legislative Committee on Local Government 16 West Jones Street Raleigh, North Carolina 27601 Attention: Committee Chairs and Assistant

North Carolina Local Government Commission 3200 Atlantic Avenue Longleaf Building Raleigh, North Carolina 27604 Attention: Secretary

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

Re: Financing of Public Safety Radio System Upgrade Project by Nash County, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statues of North Carolina, as amended, Nash County, North Carolina (the "County") hereby notifies you of its intent to finance its public safety radio system upgrade project pursuant to the installment purchase method permitted under G.S. 160A-20. The infrastructure improvements and 700/800 mhz subscriber units (radios) are expected to cost about \$4,000,000. The financing for this project is expected to have a term of 5 to 7 years with an interest rate projected to be approximately 2.5%. This project is considered necessary to upgrade the County's aging legacy VHF public radio system to comply with the North Carolina State interoperability plan utilizing the V.I.P.E.R. system.

Nash County anticipates that the North Carolina Local Government Commission will consider approval for the financing of this project at its meeting scheduled for August 7, 2018.

NASH COUNTY, NORTH CAROLINA

Donna B. Wood Finance Director