

August 10, 2018

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building  
Suite 619  
300 North Salisbury Street  
Raleigh, North Carolina 27603-5925

Local Government Commission  
North Carolina Department of State Treasurer  
3200 Atlantic Avenue, Longleaf Building  
Raleigh, North Carolina 27604

Re: Financing of Public Safety Facility for Fire and Police Departments by the Town of  
North Wilkesboro, North Carolina

Ladies and Gentlemen:

Pursuant to Section 120-157.2(a) of the General Statutes of North Carolina, as amended, please be advised that the Town of North Wilkesboro, North Carolina (the "Town") intends to enter into an installment financing agreement with the United States of America, acting through the Rural Utilities Service, an agency of the United States Department of Agriculture ("USDA") pursuant to Section 160A-20 of the General Statutes of North Carolina, in a principal amount of approximately \$8,198,000, to finance the construction, development and equipping of an approximately 24,000 square foot public safety facility to house the Town's police and fire departments. The Town's obligations with respect to this financing will be payable from payments made by the Town, subject to appropriations made by the Board of Commissioners of the Town, for such purpose.

The Town expects that the North Carolina Local Government Commission (the "Commission") will consider the Town's proposal to enter into the installment financing agreement at the Commission's meeting scheduled for October 2, 2018, or such later meeting as the Town and the Commission may determine.

Very truly yours,



Mary Nash Rusher