



April 11, 2018

Joint Legislative Committee on Local Government
Attn: Committee Chairs and Committee Assistant
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
Attn: Director
300 North Salisbury Street, Suite 619
Raleigh, NC 27603-5925

**Notice to the Joint Legislative Committee on Local Government
Concerning Proposed Financing by the City of Rocky Mount**

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, the City of Rocky Mount, North Carolina hereby notifies you of its intent to utilize an installment financing contract under North Carolina General Statute 160A, Article 3, Section 20. The total principal amount is not to exceed \$2,900,000. Of this total, approximately \$557,000 will be used to construct a backup public safety answering point (PSAP) and renovate Fire Station 7. This project is necessary to satisfy a state statute requiring local public safety agencies to have a backup (PSAP) in operation. The project requires various architectural enhancements to accommodate the center, and planned improvements to fire station 7 have been folded into the project. Approximately \$490,000 will be used to rebuild substation 6 which is necessary to ensure system reliability, reduce system losses, and provide a satisfactory level of customer service. This project includes replacing high voltage structures, insulators and switches, associated circuit breakers, and a transformer. The remaining \$1,853,000 will be used for the sewer outfall rehabilitation project. This project consists of the rehabilitation of 2,000 feet of the 54-inch outfall or main line that carries sewage to the wastewater treatment plant. Rehabbing is necessary to extend the useful life of the pipe. The work will also help eliminate inflow from groundwater into the pipe and prevent the pipe from collapsing and blocking the flow of wastewater to the plant for treatment. As required by the Local Government Commission, bids have been received for the projects.

The City of Rocky Mount anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting scheduled for June 5, 2018.

City of Rocky Mount, North Carolina

By: 

Amy Staton
Finance Director

cc: Greg C. Gaskins, Secretary of the Local Government Commission
c/o Phillip Anderson