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May 15, 2018

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Local Government Commission
N.C. Department of State Treasurer
3200 Atlantic Avenue, Longleaf Building
Raleigh, North Carolina 27604

Re: Financing of wastewater treatment system by the City of Roxboro, North Carolina

Ladies and Gentlemen:

Pursuant to Section 120-157.2(a) of the General Statutes of North Carolina, as amended, please be advised that the City of Roxboro, North Carolina (the "City") intends to issue its Water and Sewer Revenue Bonds and Bond Anticipation Note in a principal amount of approximately \$23,785,000 (collectively, the "Bonds"). The Bonds will be issued for the purpose of financing construction of capital improvements to the City's wastewater treatment system which is operated by the City, including the acquisition, installation and equipping of a wastewater treatment plant. The City's obligations with respect to the Bonds will be payable from revenues of the City's water and sewer system. We currently intend to seek approval for the Bonds by the North Carolina Local Government Commission (the "Commission") at its meeting scheduled for July 10, 2018, or such later meeting as the City and the Commission may determine.

Very truly yours,

Mary Nash Rusher

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