



FINANCE DEPARTMENT

# CITY OF THOMASVILLE

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July 11, 2018

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925

Re: Financing of Police Headquarters Facility by the City of Thomasville, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Thomasville, North Carolina (the "City") hereby notifies you of its intent to issue limited obligation bonds (the "Bonds") pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, to finance the costs of acquiring, constructing and equipping a new police headquarters facility (the "Project"). The City anticipates that the Bonds will be issued in a principal amount of not to exceed \$12,500,000. The City's obligations with respect to the Bonds will be secured by a deed of trust granting a lien on all or a portion of the site of the Project, together with all improvements and fixtures located or to be located thereon, subject to permitted encumbrances.

The Bonds are expected to be sold pursuant to a negotiated public offering on or about September 19, 2018, at which time the interest rates on the Bonds shall be determined.

The City anticipates that the North Carolina Local Government Commission will consider approval of the sale and issuance of the Bonds at its meeting scheduled for September 11, 2018.

Please feel free to contact me if you have any questions or require any additional information.

CITY OF THOMASVILLE, NORTH CAROLINA

By:   
Tony Jarrett  
Finance Director

cc: Local Government Commission