TUCKASEIGEE WATER & SEWER AUTHORITY SERVING JACKSON COUNTY

1246 West Main Street Sylva, NC 28779

Phone: (828) 586-5189 Fax: (828) 631-9089

July 5, 2018

Fiscal Research Division NC General Assembly Suite 619 Legislative Office Building 300 N Salisbury Street Raleigh, NC 27603-5925

Joint Legislative Committee on Local Government Committee Chair and Committee Assistant NC General Assembly 16 W. Jones Street Raleigh, NC 27601

Re: Financing of Sewer Improvements by Tuckaseigee Water & Sewer Authority Horsepasture River WWTP & Collection System Improvements

Dear Members:

On January 25, 2018, Tuckaseigee Water and Sewer Authority (TWSA) was notified by US Department of Agriculture that our application for the Horsepasture River Wastewater Treatment Plant and Collection System Improvements project had been reviewed and funding was approved in the amount of a maximum of \$1,745,000 in Project Grant and \$4,832,000.00 Project Loan at 2.125% interest. This USDA-RD funding is to be combined with a \$460,800.00 Grant from Golden Leaf Foundation and \$2,440,000.00 in TWSA funding for a total project budget of \$9,477,800.00. The loan funding for this project is pending approval by the Local Government Commission.

To date all milestones have been met as required by USDA-RD.

We hereby notify you of TWSA's intent to proceed with the Horsepasture River Wastewater Treatment Plant and Collection System Improvements project subsequent to loan approval by the Local Government Commission.

Page 2
July 5, 2018
Financing Letter to FRD & JLCLG
Horsepasture River WWTP & Collection System Improvements

If you should have any questions please feel free to contact me at 828-586-5189, Ext 203 or by email at dharbaugh@twsanc.us.

Respectfully yours,

Daniel Harbaugh
Executive Director

CC: Pam Hysong, Area Director USDA-RD 160 Zillicoa Street, Suite #2 Asheville, NC 28801

> Local Government Commission NC Department of State Treasurer 3200 Atlantic Avenue Raleigh, NC 27604