



August 23, 2019

Fiscal Research Division
NC General Assembly
Suite 619
Legislative Office Building
300 North Salisbury Street
Raleigh, NC 27603-5925

RE: NC DEQ Drinking Water State Revolving Fund Loan, Town of Edenton Wells Rehabilitation & New Water Storage Tank

Dear Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Edenton, NC (the "Town") hereby notifies of its intent to apply for approval of \$1,336,000 loan from NC DWSRF at an interest rate of 1.93% with a twenty year term. The loan will fund the rehabilitation of the Town's four deep wells and construction of a 0.5 million gallon potable ground water storage tank. Over time the yields from the wells have decreased. The rehabilitation of the wells will help return back or closer to original yields. The ground water storage tank will help safeguard the wells and water treatment plants from over working due to demands of peak periods of the year.

NC DEQ has approved the Town's Engineering Report. The next milestone is to obtain approval from NC Local Government Commission. It is the Town's intent to file application for consideration at the NC Local Government Commission's October 1, 2019.

If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,

Anne-Marie Knighton
Town Manager

AMK/tw