

COUNTY OF BRUNSWICK

Fiscal Operations Department

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NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT

January 31, 2020

Joint Legislative Committee on Local Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

County of Brunswick North Carolina Enterprise System Revenue Bonds, Series 2020

In accordance with N.C. Gen. Stat. §120-157.2(a) (the "*Statute*"), the County of Brunswick, North Carolina (the "*County*") hereby notifies you of its intent to issue its Enterprise Systems Revenue Bonds, Series 2020 (the "*Bonds*") pursuant to Article 5 of Section 159 of the North Carolina General Statutes in an aggregate principal amount not to exceed \$149,000,000, the proceeds of which will be used (1) to finance the costs of extensions, additions and capital improvements to, or the renewal and replacement of capital assets of, or purchasing and installing new equipment for, the County's enterprise systems (collectively, the "*Projects*") and (2) to pay the costs of issuing the Bonds.

The Bonds will be special obligations of the County secured by and payable from the net revenues of the County's enterprise systems on parity with all other bonds issued under the General Trust Indenture for the Bonds. The County expects that the Bonds will have a term not to exceed 30 years.

The County expects that the Local Government Commission of North Carolina (the "*Commission*") will consider for approval the County's proposal to issue the Bonds at the Commission's meeting scheduled for April 7, 2020 or at such other meeting as the County and the Commission may determine.

COUNTY OF BRUNSWICK, NORTH CAROLINA

By: _____

Julie Miller

Director of Fiscal Operations

