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Dr. Jennifer Hensley

CITY OF HENDERSONVILLE

The City of Four Seasons

FINANCE DEPARTMENT
John Buchanan, CPA, CLGFO
Finance Director

OFFICERS:
JOHN F. CONNET
City Manager
SAMUEL H. FRITSCHNER
City Attorney
Angela Reece
City Clerk

July 8, 2020

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building, 16 West Jones Street
Raleigh, North Carolina 27601
Attn: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building- Suite 619
300 North Salisbury Street
Raleigh, NC 27603 – 5925

Re: Raw-Water Supply Project by the City of Hendersonville, NC. Project No.
WIF-1940

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Hendersonville hereby notifies you of its intent to file an application with the Local Government Commission for the approval of a Drinking Water State Revolving Loan Project. The principal amount will be \$14,124,000 to finance construction of a raw-water intake.

Project Description:

The Raw-Water Supply Project is intended increase redundancy, resiliency, and reliability of source water for the City of Hendersonville Water Treatment Plant during drought conditions and other water supply needs, and eliminate water scarcity concerns currently experienced during drought conditions. The new intake will have an initial firm pumping capacity of 12 MGD with expansion to 21 MGD. The new pump station will discharge into an existing 30-inch raw-water line.

As required by the Local Government Commission, formal bids will be received and approved by City Council prior to construction of the project.

The City plans to fund the Drinking Water State Revolving Loan Project loan over a period of 20 years at an interest rate of 1.82%. The loan will be secured by annual appropriations of the Water and Sewer fund.

CITY OF HENDERSONVILLE, NORTH CAROLINA

A handwritten signature in black ink, appearing to read 'CBE', followed by a horizontal line.

John Buchanan, CPA, CLGFO
Finance Director