



Town of Rockwell
PO Box 506
Rockwell, NC 28138-0506
704-279-2180 or 704-279-0454

June 15, 2020

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925


Local Government Commission
N.C. Department of State Treasurer
32 Atlantic Avenue, Longleaf Building
Raleigh, North Carolina 27604

Re: Financing of New Police Department Building by the Town of Rockwell, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2 (a) of the General Statutes of North Carolina, as amended, the Town of Rockwell, North Carolina (the Town) hereby notifies you of its intent to enter into an installment financing agreement with a financial institution pursuant to Section 160A-20 of the General Statutes of North Carolina, in a principal amount of approximately \$2,000,000.00 to finance the construction of a new Police Department Building. The Town's obligations with respect to this financing will be payable from payments made by the Town, subject to appropriations made by the Board of Aldermen of the Town of Rockwell for such purpose. The Town expects that the North Carolina Local Government (the Commission) will consider the Town's proposal to enter into the installment financing agreement at the Commission's meeting scheduled for September 1, 2020, or such later meeting as the Town and the Commission may determine.

Town of Rockwell, North Carolina

By: 
Marlene E. Dunn
Town Clerk/Treasurer