

Moore County Airport
PO Drawer 5809
Pinehurst, NC 28374



(910) 692-3212
7825 Aviation Drive
Carthage, NC 28327

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF
PROPOSED LOCAL GOVERNMENT FINANCING**

September 15, 2021

Joint Legislative Committee on Local Government
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601
Attention Committee Chairs; Committee Assistant

Fiscal Research Division
North Carolina General Assembly
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Interim Director

***Moore County Airport Authority
\$4,500,000 Installment Financing Agreement***

In accordance with N.C.G.S. § 120-157.2(a) (the "Statute"), the Moore County Airport Authority (the "Authority") hereby notifies you of its intent to enter into an installment financing agreement pursuant to N.C.G.S. § 160A-20 to finance the construction of new hangars at the Moore County Airport (the "Project"). The Board is considering entering into an installment financing agreement in the amount of not more than \$4,500,000 with a bank (the "Agreement"), and pledging the hangars and the revenues received from leasing space in the hangars as security therefor.

The Authority intends to submit an application for approval of the Bonds to the North Carolina Local Government Commission (the "LGC") and expects that the LGC will consider for approval the Authority's application at its meeting scheduled for November 2, 2021.

MOORE COUNTY AIRPORT AUTHORITY

By: 

Scott C. Malta, A.A.E., C.A.E.
Airport Manager

cc: Sharon Edmundson, Secretary
Local Government Commission
NC Department of State Treasurer
3200 Atlantic Avenue
Raleigh, NC 27604