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April 14, 2021

Joint Legislative Committee on Local Government
Co-Chairs Sen. McInnis and Rep Warren
North Carolina General Assembly
16 West Jones St.
Raleigh, NC 27601

Fiscal Research Division
Attention: Director
North Carolina General Assembly
300 North Salisbury St., Suite 610
Raleigh, NC 27603

Notice to the Joint Legislative Committee on Local Government Concerning Proposed Financing by Orange County

To the Committee:

As counsel to Orange County, North Carolina, and as required under N.C. Gen. Stat. Section 120-157.2, I am providing this notice of a proposed local government capital project that requires approval of the North Carolina Local Government Commission and requires debt to be issued in an amount exceeding \$1,000,000. Here is information about the proposed financing –

Project description and amount to be financed	Various public improvements as described in Exhibit A. for a total financing of approximately \$18.7 million plus financing costs,
LGC meeting for consideration	June 2021
Type of financing	Installment financing under Section 160A-20, including the use of limited obligation bonds
Estimated financing term	The County expects a financing term of approximately 20 years. Various projects will be financed over various terms to

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	reflect the useful lives of the various components.
Expected source of repayment	General fund revenues. Some projects related to enterprise functions will be paid for through enterprise revenues.

Please let me know if you have additional questions or comments for me about this proposed financing.

Very truly yours,



Robert M. Jessup Jr.

cc: Sharon G. Edmundson, Secretary of the Local Government Commission
c/o Joe Futima
Gary Donaldson, Orange County finance officer, and other County
representatives
Davenport & Company LLC
Sam Smotherman, Esq., Sanford Holshouser LLP
(each by electronic mail)
Also to reports@ncleg.net

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Exhibit A – Orange County project list

Component	Estimated Cost
Court Street Annex Renovations	\$ 188,600
Criminal Justice Resource Department Expansion/Renovation	\$ 205,779
Accessibility & Security Improvements	\$ 194,643
Government Services Annex Stormwater & Renovations	\$ 375,000
HVAC Projects	\$ 714,203
Major Plumbing Repairs	\$ 195,343
Justice Facility Improvements	\$ 43,221
Parking Lot Improvements	\$ 57,280
Roofing & Building Façade Improvements	\$ 1,130,353
Whitted Building Stormwater & Renovations	\$ 942,372
Link Center Remediation	\$ 282,377
IT Fiber Connectivity	\$ 302,532
ITGC Initiatives & IT Infrastructure	\$ 372,097
Solid Waste – Improvements & Vehicle Replacement	\$ 319,952
Emergency Services Vehicle Replacements	\$ 801,802
Sheriff vehicle replacements	\$ 107,104
Communication System Improvements	\$ 150,000
Blackwood Farm Park Construction	\$ 2,935,000
Parks – Renovations & Easements	\$ 420,486
Sportsplex – Maintenance & Repairs	\$ 698,304
Land Banking – Affordable Housing	\$ 628,313
Orange County Schools – Recurring Capital Projects	\$ 1,200,300
Orange County Schools – Maintenance & Improvements	\$ 651,586
Chapel Hill-Carrboro Schools – Recurring Capital Projects	\$ 1,799,700
Chapel Hill-Carrboro Schools – IT Infrastructure	\$ 1,519,261
Chapel Hill-Carrboro Schools – Supplemental Deferred Maintenance	\$ 631,740
Chapel Hill-Carrboro Schools – Various Maintenance & Improvements	\$ 1,808,454
Total Project Costs	\$ 18,675,802