

NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF PROPOSED LOCAL GOVERNMENT FINANCING

August 16, 2021

Financial Management Services Treasury Division

City of Winston-Salem P.O. Box 2511 Winston-Salem, NC 27102 CityLink 311 (336.727.8000) Fax 336.727.2566 www.cityofus.org

Joint Legislative Committee on Local Fiscal Research Division

Government

16 West Jones Street Raleigh, North Carolina 27601

Attention: Committee Chair

Committee Assistant

300 North Salisbury Street, Suite 619 Raleigh, North Carolina 27603-5925

North Carolina Local Government Commission 3200 Atlantic Avenue Raleigh, North Carolina 27604 Attention: Secretary

City of Winston-Salem, North Carolina Drinking Water State Revolving Fund Neilson Water Treatment Plant Modernization Re-Amended \$100,000,000 million

In accordance with N.C. Gen. Stat. §120-157.2(a) (the "Statute"), the City of Winston-Salem, North Carolina (the "City") hereby notifies you of its intent to enter into debt via loan assistance through the Drinking Water State Revolving Fund program for the modernization of the Neilson Water Treatment Plant in a re-amended amount not to exceed \$100,000,000. The City intends to apply the proceeds of the loan towards the rehabilitation cost for the Nielson Water Treatment Plant. This project is included in the City of Winston Salem's Capital Improvement Plan and annual operating budget for all required years starting with FY 2021-2022.

The City expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the City's proposal to issue the Drinking Water State Revolving Fund loan at the Commission's meeting scheduled for October 5, 2021.

CITY OF WINSTON-SALEM, NORTH CAROLINA

Lisa M. Saunders

Chief Financial Officer

