

County of Ashe

150 Government Circle, Suite 2500

Jefferson, North Carolina 28640

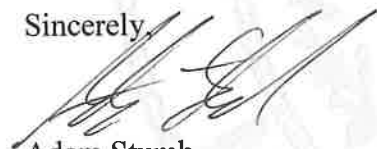
Fiscal Research Division
NC General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, NC 27603

February 9, 2022

Dear Director:

In compliance with General Statute 120-157.1 through 157.9, this letter serves as notice that Ashe County will apply for an installment loan to be used with grant funds for developing an industrial park. The loan amount and terms are expected to be up to \$1,360,000 for a 10-year term with no interest charge. The expected source of loan repayment will be general fund revenues. If you require any additional information about this proposed financing plan, you may contact me at 336-846-5501.

Sincerely,



Adam Stumb
County Manager

Cc: Joint Legislative Committee
Sharon Edmundson