

January 7, 2022

Joint Legislative Committee on Local Government North Carolina General Assembly 16 West Jones Street Raleigh, North Carolina 27601 Attention: Committee Chairs and Committee Assistant

Fiscal Research Division North Carolina General Assembly Legislative Building – Suite 619 300 N. Salisbury Street Raleigh, North Carolina 27603-5925

Re: Financing of Projects by the County of Guilford, North Carolina

## Dear Sir or Madam:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the County of Guilford, North Carolina (the "County") hereby notifies you of its intent to utilize not more than \$41,000,000 in general obligation proceeds to finance various public improvement projects, including without limitation detention centers, parking facilities, park and recreation facilities, courthouse facilities, public health buildings, administrative buildings and law enforcement administration facilities, and including the acquisition and construction of new public buildings, the improvement and expansion of existing public buildings and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefor, and to pay capital costs of such improvements.

The County anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt on March 1, 2022.

Best Regards,

By:

Derrick Bennett, Finance Director County of Guilford, North Carolina

cc: Sharon Edmundson, Secretary
Local Government Commission