

Financial Services

Bobby Fitzjohn, CPA

DIRECTOR



**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

February 4, 2022

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Raleigh, North Carolina 27604
Attention: Secretary

***City of High Point, North Carolina
General Obligation Two-Thirds Bonds***

In accordance with N.C. Gen. Stat. §120-157.2(a), the City of High Point, North Carolina (the "City") hereby notifies you of its intent to issue the above-referenced bonds (the "Bonds") in a principal amount of approximately \$5,300,000 to finance parks and recreation projects, and pay the costs of issuing the Bonds. The City will be issuing the Bonds together with other previously voter-approved general obligation bonds for housing, transportation and parks and recreation projects as well as general obligation refunding bonds.

The Bonds will be general obligations of the City, and the City will pledge its faith and credit to the payment of the principal of and interest on the Bonds. The City currently expects that the Bonds will have a term of approximately 20 years.

The City expects that the Local Government Commission of North Carolina (the "Commission") will consider for approval the City's proposal to issue the Bonds at the Commission's meeting scheduled for April 5, 2022 or at such other meeting as the City and the Commission may determine.

CITY OF HIGH POINT, NORTH CAROLINA

By:

A handwritten signature in blue ink, appearing to read "Bobby Fitzjohn", written over a horizontal line.

Bobby Fitzjohn
Financial Services Director

Accounting- Reporting
336.883.3240

Administration
336.883.3123

Accounting-Operations
336.883.3239

Purchasing
336.883.3219

City of High Point, P.O. Box 230, 211 South Hamilton Street, High Point, NC 27261 USA
Fax: 336.883.8572 Phone: 336.883.3237 TDD 336.883.8517

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City of High Point, North Carolina Combined Enterprise System Revenue Bonds

In accordance with N.C. Gen. Stat. §120-157.2(a), the City of High Point, North Carolina (the "City") hereby notifies you of its intent to issue its Combined Enterprise System Revenue Bonds, Series 2022 (the "Bonds") pursuant to Article 5 of Section 159 of the North Carolina General Statutes in a currently estimated not to exceed aggregate principal amount of approximately \$40,000,000, the proceeds of which will be used pay or reimburse the costs of acquiring, constructing and equipping various improvements to the City's water and sanitary sewer systems (the "Projects") and to pay other costs associated with issuing the Bonds.

The Bonds will be special obligations of the City secured by and payable from the net receipts of the City's water and sewer system on parity with all other bonds issued under the Trust Agreement for the Bonds. The City currently expects that the Bonds will have a final maturity of November 1, 2046.

The City expects that the Local Government Commission of North Carolina (the "Commission") will consider for approval the City's proposal to issue the Bonds at the Commission's meeting scheduled for April 5, 2022 or at such other meeting as the City and the Commission may determine..

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