



January 27, 2022

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones St.  
Raleigh, NC 27601  
Attn: Committee Chairs and Committee Assistant

Fiscal Research Division  
NC General Assembly  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, NC 27603-5925

Re: Financing of Sewer Improvements by the Town of Lake Lure, North Carolina  
State Funded Project #CS370489-05

Ladies & Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Lake Lure (the "Town") hereby notifies you of its intent to enter into a Clean Water Revolving Loan Fund (the "Loan") with the Division of Water Quality in the North Carolina Division of Environmental Quality subject to the approval of the North Carolina Commission, in the expected amount of not to exceed \$12,600,000. The proceeds of the Loan will be used to finance a Subaqueous Sanitary Sewer Replacement and Wastewater Collection System Improvements.

TOWN OF LAKE LURE

Sam A. Karr

Finance Director

cc: Local Government Commission