

SanfordHolshouser

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February 18, 2022

Joint Legislative Committee on Local Government
Co-Chairs Sen. McInnis and Rep. Warren
Legislative Building
16 West Jones St.
Raleigh, NC 27601

Fiscal Research Division
Attention: Director
North Carolina General Assembly
300 North Salisbury St., Suite 610
Raleigh, NC 27603

Notice to the Joint Legislative Committee on Local Government Concerning Proposed Financing by the Town of Waynesville

To the Committee:

As counsel to the Town of Waynesville, North Carolina, and as required under N.C. Gen. Stat. Section 120-157.2, I am providing this notice of a proposed local government capital project that requires approval of the North Carolina Local Government Commission and requires debt to be issued in an amount exceeding \$1,000,000. Here is information about the proposed financing –

Project description	Acquire a fire station site, purchase a (water) tanker truck, and refinance an existing loan obligation for a public works facility.
Amount to be financed	Estimated as up to approximately \$1,900,000.
LGC meeting for consideration	April 5, 2022
Type of financing	Installment financing under Section 160A-20
Estimated financing term	The Town expects a financing term of approximately 15 years.

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Expected source of repayment	General fund revenues
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Please let me know if you have additional questions or comments for me about this proposed financing.

Very truly yours,

A handwritten signature in black ink that reads "Bob Jessup". The signature is written in a cursive, slightly slanted style.

Robert M. Jessup Jr.

cc: Sharon G. Edmundson, Secretary of the Local Government Commission
c/o Joe Futima
Town of Waynesville officials
Sam Barnes, Esq.
(each by electronic mail)
Also to reports@ncleg.net