

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

January 10, 2022

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

***County of Union, North Carolina
General Obligation Bonds (Two-Thirds Bonds)***

In accordance with N.C. Gen. Stat. §120-157.2(a) (the “*Statute*”), the County of Union, North Carolina (the “*County*”) hereby notifies you of its intent to issue its General Obligation Bonds (the “*Bonds*”) in the aggregate principal amount currently estimated at \$20,590,000 (1) to pay the capital costs of providing (a) facilities for law enforcement, including, without limitation, improvements to the County jail and renovations to the Patton Avenue radio shop, (b) library facilities, including, without limitation, improvements to the County’s main library and furniture, fixtures and equipment for libraries, (c) parks and recreation facilities, including without limitation, improvements at Jesse Helms Park and Cane Creek Park, (d) public buildings, including without limitation, repairs and renovations to the historic Courthouse, the Government Center/Judicial Center and the Progress Building, (e) community college facilities, including without limitation, renovation and improvements to South Piedmont Community College facilities, and (f) school facilities, including without limitation, design costs for Forest Hills High School and East Elementary School, and (2) pay the costs of issuing the Bonds.

The Bonds will be general obligations of the County, and the County will pledge its faith and credit to the payment of the principal of and interest on the Bonds.

The County expects that the Local Government Commission of North Carolina (the “*Commission*”) will consider for approval the County’s proposal to issue the Bonds at the Commission’s meeting scheduled for March 1, 2022 or at such other meeting as the County and the Commission may determine.

COUNTY OF UNION, NORTH CAROLINA

By:


Beverly Liles
Finance Director