# Economic Development Partnership for North Carolina













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### Where We Are

# **Beyond the Facts/Figures**

- 6th highest unemployment rate
- No net job growth in 5 years
- Too many counties with double-digit unemployment rates
- Rural NC being left behind



### **Net Job Growth**





### Where We Are

## **Since January 2013**

- 15,000 new jobs
- \$1.5 billion investment
- 200+ active projects



### Where We Need to Go

### **Economic Development Partnership of NC (EDPNC)**

- Public-Private Partnership
- Sales & Marketing functions of economic development
- Prosperity Zones
- Transparency and Accountability
- Create long-term, sustainable economic growth for all of NC





# N.C. Partnership for Prosperity

- Benefits of a public-private partnership:
  - Reduce state funding
  - Engage private sector resources and additional funding in economic development
  - Establish a strong culture of performance
  - Create flexibility, efficiency and continuity by working in an agency outside of the traditional political framework
- Bottom line: Creating an outstanding sales and marketing team for North Carolina



### **Economic Development Partnership of North Carolina**

#### **Public Sector**

#### - Oversight Committee -

#### **Rural Division**

**Transferred Rural Center Programs** 

DCA

**Broadband** 

Main Street

Appalachian Regional Commission

#### **Economic Analysis & Business**

**Development Strategy** 

**LEAD** 

Market Research

Information Technology

#### **Division of Employment Services**

**Human Resources** 

**Commerce Finance** 

**JDIG** 

One NC

**CDBG** 

**Transferred Rural Center Grants** 

**Budget + Accounting** 

#### **Division of Workforce Solutions**

Apprenticeship Program (transitioning from labor)

**Communications** 

**Legislative Affairs** 

**General Counsel** 

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\* Office of Science & Technology will move to Policy Advisor on Jobs and the Economy

# **NC DOC Restructuring**

## **Rural Economic Development Division**

- Led by Dr. Pat Mitchell
- Three grants-making programs
- Community Assistance
- Broadband
- ARC
- Main Street



### **Economic Development Partnership of North Carolina**

#### **Private Sector**

- 15 Member Board-

International Trade &

<u>Investment</u>

Export/Import International Investment

**Administrative Services** 

Human Resources Legal Finance

**Private Sector Fund** 

**Board of Advisors** 

<u>Travel & Tourism, Film, and Sports</u>

Small Business &

**Entrepreneurship** 

**BLINC** 

**Business Development** 

Recruiting New Business Existing business support and expansion

**Marketing** 

Graphics Branding

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## **EDPNC Next Steps**

- File Articles of Incorporation
- Create governance structure
- Build staffing plan
- Develop compensation/benefits plan
- Develop timeline for migration of Commerce economic development functions



### **NC Economic Development Board**

- Meeting monthly
- Developing strategic plan
- Listening Tour
- Plan will direct partnership



# **Economic Development Board Members**

Chair: John Lassiter

Vice Chair: Jim Whitehurst

Jack Cecil
Vimal Kolappa
Charles Creighton
Terry Hutchins
Jeff Turner
Chuck Swodoba
Madhu Beriwal
Eric Pike
Bob Singer
Melanie McNamara
Bill Shumaker
Fred Smith

Glenn Sherill
Thomas Skains
Tom Looney
Harry L. Smith, Jr.
Bill Graham
Kelley King
Pat Corso
John Kane Sr.
Senator Harry Brown
Senator Bill Rabon
Senator Ben Clark

Representative Jeff Collins
Representative Tom Murry
Representative Paul Stam
Representative Craig Horn
Secretary Sharon Decker
Secretary Elaine F. Marshall
Secretary Lyons Gray
Secretary Susan Kluttz
President Thomas W. Ross
President R. Scott Ralls
Lt. Governor Dan J. Forest
Superintendent June Atkinson





# ECONOMIC DEVELOPMENT BOARD COMMITTEES

**Targeted Growth Clusters** 

**Education and Workforce Development** 

**Business Climate** 

Innovation and Entrepreneurship

Talent and Retirement Attraction

**Rural Prosperity** 

Structure (Delivery of Services) and Metrics of Success

Community Development

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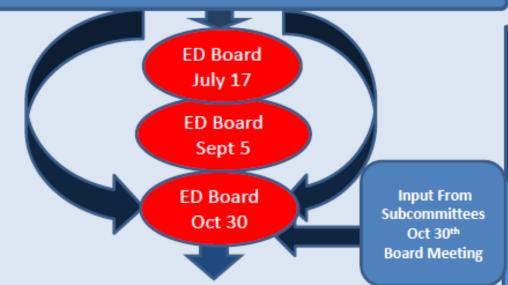
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#### Input Flow for North Carolina Economic Development Strategic Plan

Early work to identify best practices and admirable state strategic plans

Prosperity Zone Listening Tours/ Survey

September 20, 30 October 7, 24, October 28, 31 November 15 December 2



North Carolina Economic Development Board

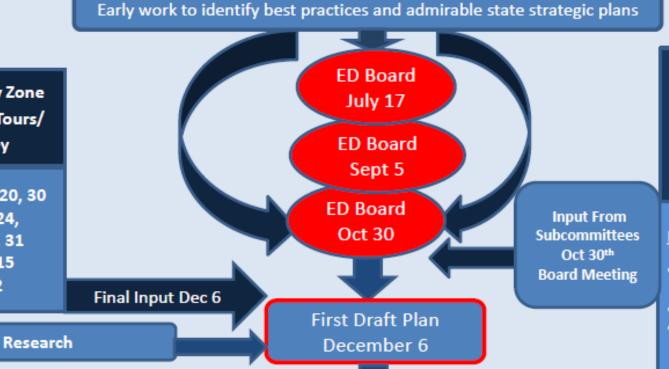
July 17 September 5

October 30 December 11

#### **EDB Sub Committees**

- Targeted Growth Clusters
- Business Climate
- Education and Workforce Development
- Talent and Retirement Attraction
- Innovation and Entrepreneurship
- Rural Prosperity
- Community Development
- Structure (Delivery of Services) and Metrics of Success

#### Input Flow for North Carolina Economic Development Strategic Plan



**Prosperity Zone** 

Listening Tours/

Survey

September 20, 30

October 7, 24,

October 28, 31

November 15

December 2

North Carolina Economic

Development Board July 17

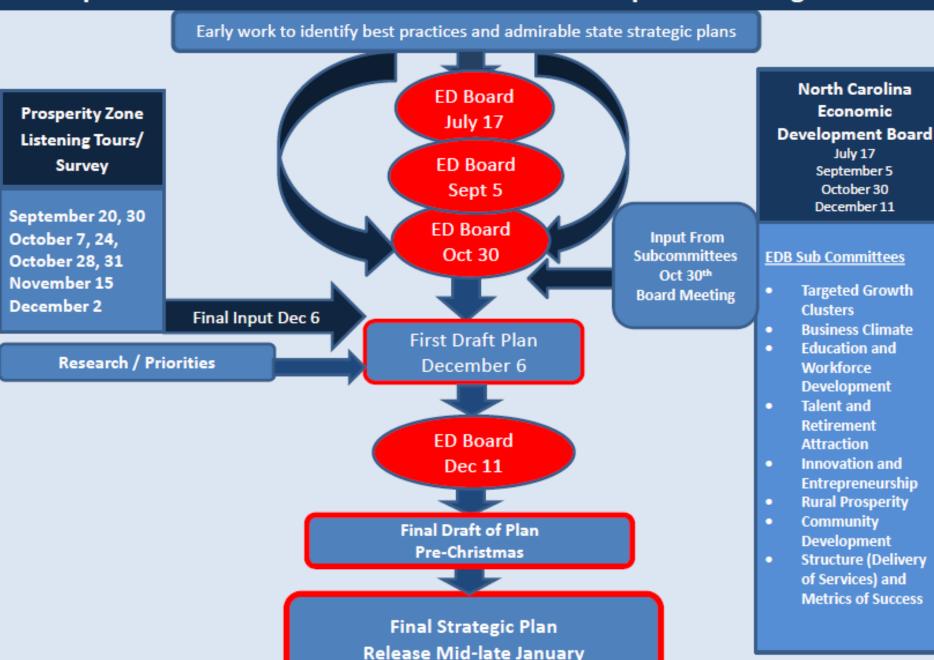
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## **Improve Business Climate**

- Tax Reform
- Regulatory Reform
- Improve Workforce Development System



# Depicting New Brand for North Carolina rolled out at US Open June, 2014

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# Questions?

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