Low Wealth Supplemental Funding

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Background

- Purpose
 - To recognize that not all counties can generate sufficient local resources to support their public schools
 - To appropriate State funding to make up the difference between what a county is calculated to be able to contribute to their public schools and the calculated state average contribution
- Funding History
 - First funded in FY 1990-91 (\$6 million)
 - Fully Funded in FY 2006-07 (\$176.4 million)
 - FY 2015-16 funding is \$207.5 million

Overview of Process

- a) What can the county generate in property tax (Revenue per student)
- b) What is taxable property per mile in the county (Density Adjustment)
- c) What is the per-capita income of the county residents (Per-Capita Income)
- d) Calculate each of the above as a percent when compared to the State average and weight per the formula
- e) Add the calculated percent values together
- f) If less than 100%, LEA is eligible for funding

Example

	Property	/ Density Income		Eligibility		
	Tax (40%)	(10%)	(50%)	Percent		
Greene	53.30%	19.32%	76.38%	61.44%		
Hyde	265.74%	8.38%	83.70%	148.99%		
Union	73.17%	162.66%	100.63%	95.86%		
Madison	129.10%	24.09%	78.74%	93.42%		

Effort Requirement

- Eligible counties must meet one of the following criteria to receive 100% of calculated funding:
 - Effective tax rate equal to or above the State average, or
 - Local contributions are equal to or exceeding what the formula calculates that county could contribute
- If not eligible for 100%, the county will receive the % of local contributions as compared to the calculated contribution

Funding

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	FY 2015-16		100%		
	Allotted	Eligibility	Eligible	Effort	
	ADM	Percent	Funding *	Percent	Funding
Greene	3,245	61.44%	2,104,201	100%	\$ 2,104,201
Hyde	593	n/a	-		-
Union	41,924	95.86%	2,918,762	100%	\$ 2,918,762
Madison	2,485	93.42%	274,971	57%	\$ 156,733

^{*} makes up the difference between the State Average calculated contribution (\$1,681.65 per pupil for FY 2015-16) and what the formula calculated the county could contribute.

Recap – 3 Basic Steps

- a) How much could the county contribute to public schools (calculated)?
- b) Is the county eligible for funds?
- c) How much funding would be required to bring the county funding up to the calculated State average?

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Low Wealth Eligible Counties FY 2015-16

	Dollars per				Dollars per		
Eligible County	Wealth %		child	Eligible County	Wealth %		child
Robeson County	57.10%	\$	720.76	Nash County	80.52%	\$	327.28
Greene County	61.44%	\$	647.84	Caswell County	80.74%	\$	215.83
Anson County	65.26%	\$	583.66	Johnston County	80.97%	\$	319.72
Columbus County	65.43%	\$	580.81	Stokes County	81.87%	\$	304.60
Scotland County	66.27%	\$	566.69	Wilkes County	82.99%	\$	285.78
Bertie County	66.75%	\$	558.63	Swain County	83.02%	\$	70.18
Edgecombe County	67.20%	\$	551.07	Pasquotank County	83.23%	\$	281.75
Richmond County	67.61%	\$	544.18	Montgomery County	83.47%	\$	277.72
Sampson County	68.48%	\$	529.56	Cleveland County	83.75%	\$	273.01
Vance County	68.53%	\$	528.72	Wilson County	84.93%	\$	253.19
Duplin County	69.45%	\$	513.27	Tyrrell County	86.04%	\$	234.54
Gates County	70.58%	\$	494.28	Rowan County	86.28%	\$	230.51
Hoke County	71.34%	\$	481.51	Lee County	86.59%	\$	225.30
Harnett County	71.53%	\$	478.32	Pitt County	87.39%	\$	211.86
Granville County	72.58%	\$	460.68	Alamance County	88.60%	\$	164.14
Caldwell County	74.68%	\$	409.23	Davidson County	89.06%	\$	150.53
Hertford County	74.83%	\$	422.88	Camden County	89.11%	\$	182.96
Randolph County	75.63%	\$	373.00	Pender County	89.12%	\$	176.39
Franklin County	77.20%	\$	383.06	Person County	91.61%	\$	140.96
McDowell County	77.78%	\$	328.15	Chowan County	93.02%	\$	117.27
Bladen County	77.99%	\$	369.79	Warren County	93.28%	\$	112.90
Stanly County	78.16%	·····	366.93	Madison County	93.42%	\$	63.12
Wayne County	78.32%	····	364.24	Gaston County	93.76%	\$	104.84
Northampton County	78.39%	\$	363.07	Jones County	93.88%	\$	102.82
Washington County	78.47%	\$	361.72	Cherokee County	94.49%	\$	82.48
Lenoir County	78.75%	\$	357.02	Beaufort County	95.40%	\$	77.28
Surry County	79.15%	\$	342.24	Union County	95.86%	\$	69.56
Yadkin County	79.15%	\$	350.30	Craven County	97.35%	\$	35.44
Halifax County	79.22%	\$	349.12	Davie County	97.74%	\$	37.97
Rutherford County	79.34%	\$	313.79	Lincoln County	98.03%	\$	23.77
Burke County	79.55%	\$	343.58	Graham County	99.22%	\$	5.03
Rockingham County	79.95%	\$	336.86	Mitchell Couinty	99.95%	\$	0.55
Alexander County	80.15%	\$	239.45	Cumberland County	106.39%	\$	34.91
Martin County	80.42%	\$	328.96	Onslow County	106.93%	\$	42.01