

# Wilson Economic Development Council

## EDGE Presentation



# Our Mission

To raise the standard of living for every Wilson County resident and provide our local governments with the means to provide necessary public services.

# The Haves and The Have Nots:

- 10<sup>th</sup> highest average weekly wage in North Carolina
- 10<sup>th</sup> Highest unemployment rate in North Carolina
- .9 Jobs for every 2 residents
- Poverty Rate 22.3%
- In migration of workers daily, 5,000+
- Tier 2





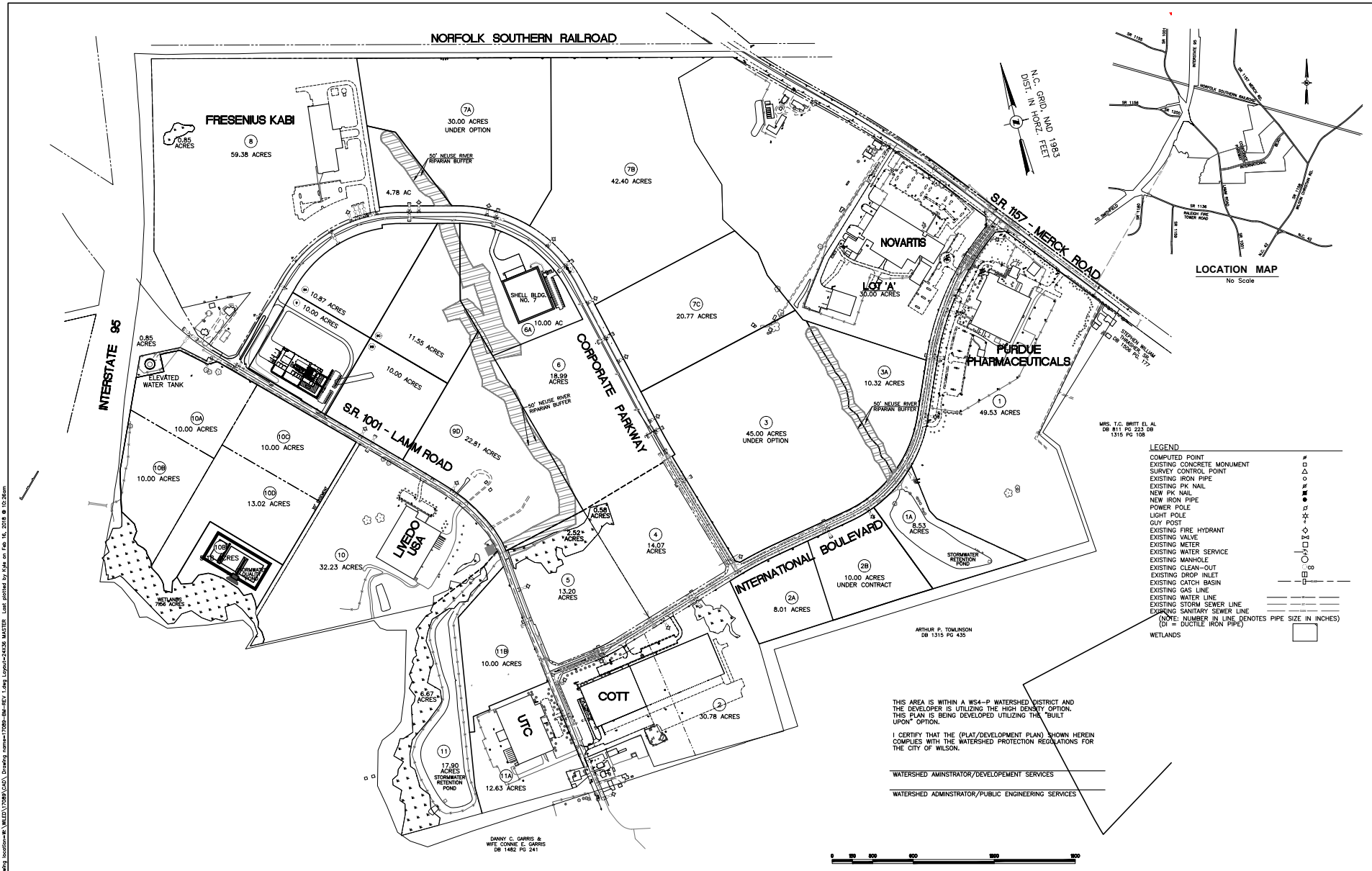
# Wilson Investment in Wilson

## Infrastructure

- Buckhorn Reservoir
- Waste Treatment Capacity
- Western Electric Transmission
- Greenlight Gigabyte Fiber
- Wilson Academy of Applied Technology

## Product

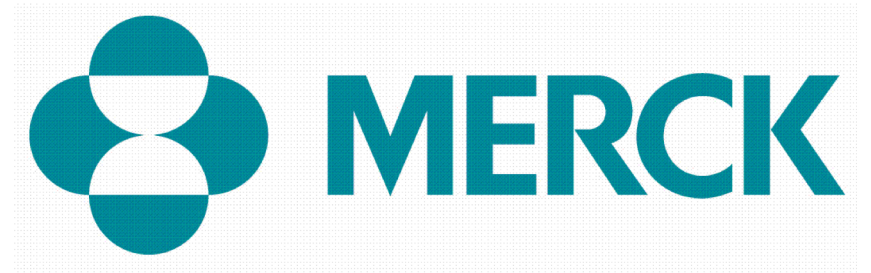
- Wilson Corporate Park
- Shell Building Fund
- The Campus at 587
- Downtown Revitalization
- US 301 Revitalization





## Targeted Companies

- Life Science
- Aerospace
- Automotive
- Food
- Packaging



**UTC Aerospace Systems**

# Our Competition

## Innovative Manufacturing

- Suburbs of Major Metropolitan Cities from Chicago/Austin east
- International
- Wake County
- Durham County

## Traditional Manufacturing

- Southeast
- Southeast Asia
- Similar Counties across NC

# Recent Wins

## Fesenius Kabi

- 445 jobs
- \$150,000,000 investment
- \$50,000/year plus benefits average salary
- Competition New York, Chicago

## Bridgestone

- Retained 2200 jobs
- \$360,000,000 investment
- \$60,000/year plus benefits average salary
- Competition SE Asia,

# Community Expectations

\$1.50 to \$1.80 for every  
\$1.00 invested

Keep Existing Industry  
Add New Industry

Stay Focused





# Primary Partners in our Activities

## Company Location/Expansion

- EDPNC
- NCDOC
- Consultants/Brokers
- Golden LEAF
- City/County
- Regions(RTRP or East Alliance)
- Community College
- NC Biotech Center

## Product (Buildings/Sites)

- NCDOC
- Golden LEAF
- NCDOT
- City of Wilson
- Wilson County

# EDPNC/ NCDOC

## **EDPNC**

- Client Questionnaires
- Client Visits
- Marketing Program
- Existing Industry Calls
- Existing Industry Clients

## **NCDOC**

- Incentives
- Infrastructure Grants
- Building Reuse Grants



# North Carolina Needs

## Everywhere

### Basic Infrastructure for Growth

- Water, Sewer, Natural Gas, Electric and Fiber
- Well connected transportation
- Adequate Supply of Sites and Buildings
- An educated workforce

## By County

- Needs differ by size, natural features, leadership's willingness to invest
- Stability in State Programs
- Extra help for the smallest and poorest
- Planned investment versus quick fix