



LRC Committee on Property Insurance Rate Making

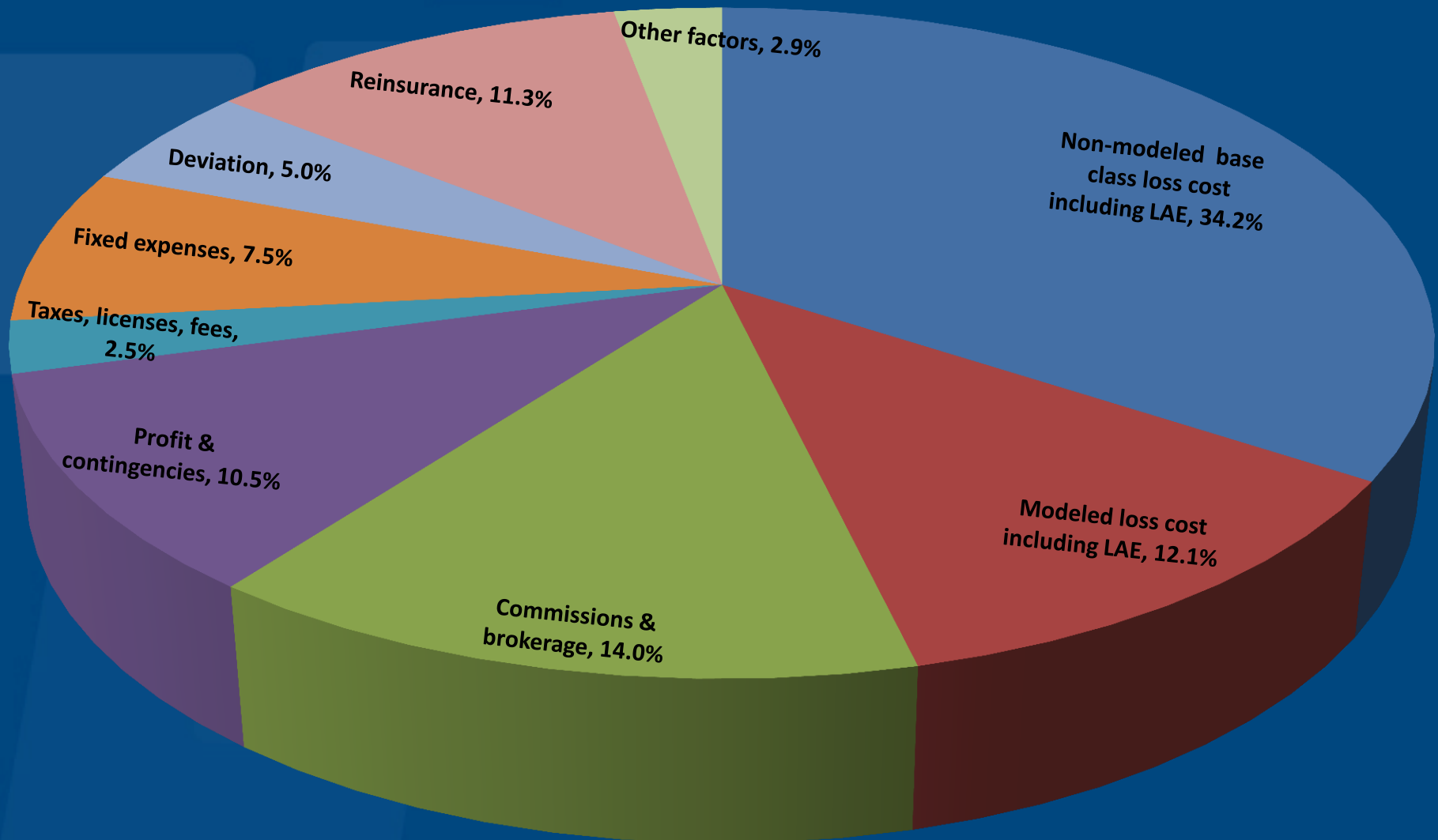
December 1, 2011

Elements of Premium Determination

Elements used by homeowner's insurance companies in determining Homeowner's Insurance Premium:

- Territory Code (county or city locale)
- Protection Class (1-10)
- Construction of the home (frame or masonry)
- Type and extent of coverage
- Amount of insurance
- Amount of deductible
- Optional coverages

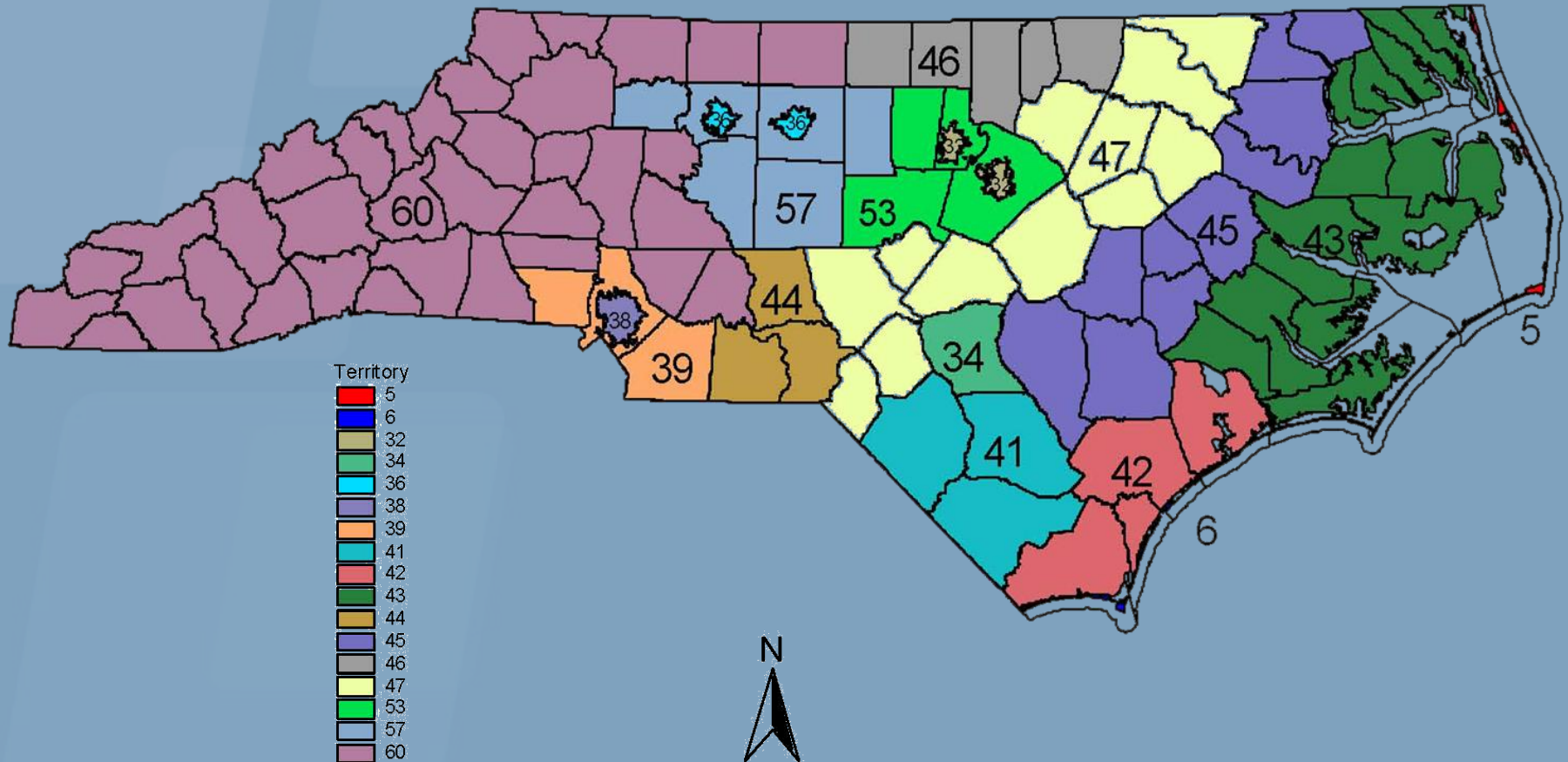
Decomposition of Rates for Homeowners from 2008 NCRB Homeowners Filing



North Carolina Rate Bureau

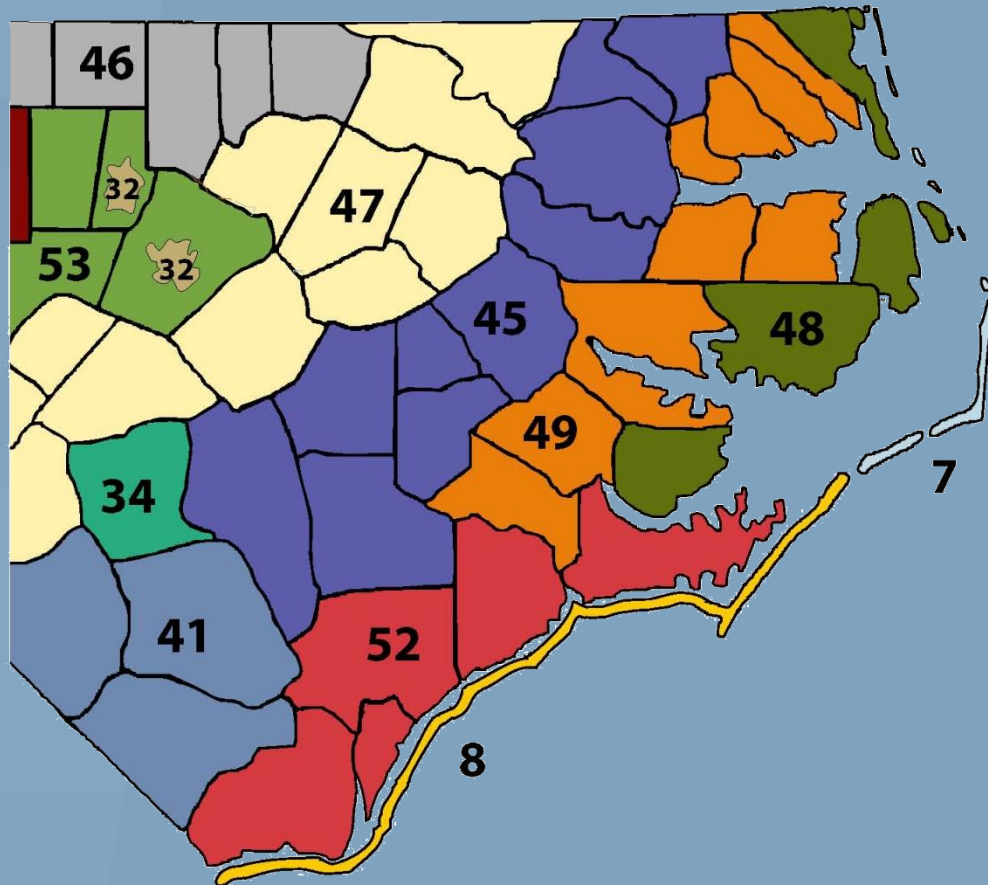
Homeowners Territories

(Effective August 1, 2002)



North Carolina Rate Bureau Homeowners Territories

(Effective May 1, 2009)



North Carolina Residential Property Written Premiums, 2010

per Beach Plan Assessment Worksheets

Voluntary Market Only (includes HO and Dwelling Forms)

Number of Insurers	Beach		Coast	
	Full	X Wind	Full	X Wind
WP > \$10 Million	0	0	4	2
WP \$1M to 410M	6	4	16	7
WP \$100K to \$1M	10	10	11	13

The background is a solid dark blue color. On the left side, there are several overlapping, semi-transparent light blue geometric shapes, including rectangles and squares, some of which are tilted. These shapes create a layered, abstract effect.

Thank you