

**Banking Law Amendments** - The LRC Study Committee on Banking Law Amendments shall study issues related to administrative changes to banking law in the State. The Committee may consider issues related to the following:

- (1) Inclusion of non-depository industry representation on the State Banking Commission.
- (2) Elimination of the requirement of an audited statement of financial condition under G.S. 53-244.104.
- (3) Adjusting the amount of the assessment fee imposed under G.S. 53-244.104A.
- (4) Adjusting the amount of the bonds required under G.S. 53-244.103.
- (5) Allowing the origination of reverse mortgages by all mortgage loan originators, mortgage brokers, mortgage lenders, and mortgage servicers, who are licensed by the Commissioner of Banks.
- (6) Revising the procedure by which the Commissioner of Banks makes rules.
- (7) Eliminating the requirement that the North Carolina Housing Finance Agency adopt rules and oversee the training of housing counselors.
- (8) Any other issues pertinent to this study.