

**North Carolina Actual Tax Revenue and Options for a Proposed Savings Reserve Trigger,
FY 2005-06 to FY 2015-16**

				Option 1A (Virginia)		Option 1B (Virginia modified)		Option 1C (Virginia modified)	
				Reserve 50% of above-trend growth based on 6-year average <i>Trigger: Any Year with Above-Trend Growth</i>		Reserve 50% of above-trend growth based on 10-year average <i>Trigger: Any Year with Above-Trend Growth</i>		Reserve 50% of above-trend growth based on 15-year average <i>Trigger: Any Year with Above-Trend Growth</i>	
Fiscal Year	Total Tax Revenue	Revenue Change From Prior Year	Actual Deposits	Trigger Met?	Amount to Reserve	Trigger Met?	Amount to Reserve	Trigger Met?	Amount to Reserve
2005-06	17,020,516,000								
2006-07	18,713,040,000	1,692,525,000	175,000,000	yes	358,848,000	yes	288,139,000	yes	259,423,000
2007-08	18,833,023,000	119,982,000	-	no	-	no	-	no	-
2008-09	16,779,980,000	(2,053,042,000)	-	no	-	no	-	no	-
2009-10	17,746,040,000	966,060,000	-	yes	160,732,000	yes	210,530,000	yes	94,432,000
2010-11	18,381,339,000	635,299,000	183,650,000	no	-	no	-	no	-
2011-12	18,464,425,000	83,086,000	121,170,924	no	-	no	-	no	-
2012-13	19,401,884,000	937,459,000	232,537,942	yes	346,164,000	yes	118,496,000	yes	111,812,000
2013-14	19,086,506,000	(315,378,000)	-	no	-	no	-	no	-
2014-15	20,432,407,000	1,345,900,000	450,000,000	yes	640,015,000	yes	353,363,000	yes	341,254,000
2015-16	21,293,261,000	860,854,000	473,616,801						

				Option 2A (Tennessee)		Option 2B (Tennessee modified)		Option 3A (Idaho)			Option 3B (Idaho modified)		
				Reserve 10% of Tax Revenue Growth <i>Trigger: Any Tax Revenue Increase</i>		Reserve 15% of Tax Revenue Growth <i>Trigger: Any Tax Revenue Increase</i>		Reserve 1% of Prior Year's Tax Revenue <i>Trigger: Revenue Growth > 4% of Prior Year's Tax Revenue</i>			Reserve 1% of Prior Year's Tax Revenue <i>Trigger: Revenue Growth > Inflation + Population Growth</i>		
Fiscal Year	Total Tax Revenue	Revenue Change From Prior Year	Actual Deposits	Trigger Met?	Amount to Reserve	Trigger Met?	Amount to Reserve	Trigger	Trigger Met?	Amount to Reserve	Trigger	Trigger Met?	Amount to Reserve
2005-06	17,020,516,000												
2006-07	18,713,040,000	1,692,525,000	175,000,000	Yes	169,252,500	Yes	253,878,750	680,821,000	Yes	170,205,000	841,831,000	Yes	170,205,000
2007-08	18,833,023,000	119,982,000	-	Yes	11,998,200	Yes	17,997,300	748,522,000	No	-	1,101,589,000	No	-
2008-09	16,779,980,000	(2,053,042,000)	-	No	-	No	-	753,321,000	No	-	591,151,000	No	-
2009-10	17,746,040,000	966,060,000	-	Yes	96,606,000	Yes	144,909,000	671,199,000	Yes	167,800,000	377,367,000	Yes	167,800,000
2010-11	18,381,339,000	635,299,000	183,650,000	Yes	63,529,900	Yes	95,294,850	709,842,000	No	-	533,409,000	Yes	177,460,000
2011-12	18,464,425,000	83,086,000	121,170,924	Yes	8,308,600	Yes	12,462,900	735,254,000	No	-	720,197,000	No	-
2012-13	19,401,884,000	937,459,000	232,537,942	Yes	93,745,900	Yes	140,618,850	738,577,000	Yes	184,644,000	495,752,000	Yes	184,644,000
2013-14	19,086,506,000	(315,378,000)	-	No	-	No	-	776,075,000	No	-	491,796,000	No	-
2014-15	20,432,407,000	1,345,900,000	450,000,000	Yes	134,590,000	Yes	201,885,000	763,460,000	Yes	190,865,000	326,864,000	Yes	190,865,000
2015-16	21,293,261,000	860,854,000	473,616,801	Yes	86,085,400	Yes	129,128,100	817,296,000	Yes	204,324,000	361,839,000	Yes	204,324,000