

North Carolina Education Lottery
Revenue Projection - Fiscal Year 2014 - 2015
@ June 17, 2014

	2% advertising Fiscal 2015	0.5% Advertising Fiscal 2015	June 3, 2014 Fiscal 2015 Commission	April 23, 2014 Fiscal 2015 Original	March, 2013 Fiscal 2015 Budget
Sales:					
Instant	\$ 1,394,300,000.00	\$ 1,017,289,000.00	\$ 1,131,500,000.00	\$ 1,131,500,000.00	\$ 1,018,824,500.00
Draw Games	880,776,000.00	644,327,600.00	716,665,600.00	714,840,600.00	663,205,000.00
Total Sales	2,275,076,000.00	1,661,616,600.00	1,848,165,600.00	1,846,340,600.00	1,682,029,500.00
Sales/Service Bad Debt	(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)
Fees & Licenses	5,200,000.00	5,200,000.00	5,200,000.00	5,200,000.00	5,200,000.00
Operating Revenue	2,280,126,000.00	1,666,666,600.00	1,853,215,600.00	1,851,390,600.00	1,687,079,500.00
Non Operating Revenue					
Investment Earnings	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00
Total Projected Revenue	2,280,576,000.00	1,667,116,600.00	1,853,665,600.00	1,851,840,600.00	1,687,529,500.00
Operating Expenses:					
Gaming Expenses					
Prizes	1,415,839,624.00	1,032,946,900.00	1,148,915,500.00	1,147,759,271.00	1,021,534,932.00
Retailer Commissions	159,188,728.00	116,246,570.00	129,305,000.00	129,141,642.00	117,327,000.00
Retailer Incentives	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Game Licensing Fees	2,004,610.00	1,737,850.00	1,821,349.00	1,821,349.00	1,085,000.00
Gaming System Services	37,921,000.00	28,106,000.00	31,091,000.00	31,061,381.00	28,114,000.00
Total Gaming Expenses	1,615,953,962.00	1,180,037,320.00	1,312,132,849.00	1,310,783,643.00	1,169,060,932.00
Administrative Expenses					
Salaries, wages, and benefits	18,915,000.00	18,915,000.00	18,915,000.00	19,222,000.00	18,510,000.00
Advertising	35,000,000.00	8,400,000.00	17,500,000.00	17,500,000.00	16,000,000.00
Other general and administrative expenses	14,298,000.00	14,298,000.00	14,298,000.00	14,371,000.00	13,525,475.00
Total Administrative Expenses	68,213,000.00	41,613,000.00	50,713,000.00	51,093,000.00	48,035,475.00
Total Operating Expenses	1,684,166,962.00	1,221,650,320.00	1,362,845,849.00	1,361,876,643.00	1,217,096,407.00
Non Operating (Revenues) Expenses:					
DHHS Compulsive Gambling	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
ALE	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Other Non Operating (Revenue) Expenses	-	-	-	-	-
Total Non Operating Expenses	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
Total Projected Expenses	1,686,166,962.00	1,223,650,320.00	1,364,845,849.00	1,363,876,643.00	1,219,096,407.00
Net Available to State	594,409,038.00	443,466,280.00	488,819,751.00	487,963,957.00	468,433,093.00
Distribution of Net Income					
50% unclaimed Prizes to ELF	14,000,000.00	14,000,000.00	14,000,000.00	14,000,000.00	10,000,000.00
Net Income to ELF	580,409,038.00	429,466,280.00	474,819,751.00	473,963,957.00	458,433,093.00
Net Available To ELF	594,409,038.00	443,466,280.00	488,819,751.00	487,963,957.00	468,433,093.00
Change in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -
Increase (Decrease) 4/23/14 report	\$105,589,287.00	(\$45,353,471.00)	\$855,794.00		
Effect HB-156	(\$46,803,182.00)	(\$42,739,944.00)	(\$43,989,441.00)		
Net Increase (Decrease) 4/23/14 report	\$58,786,105.00	(\$88,093,415.00)	(\$43,133,647.00)		