

Severance Expenditure Reserve Update (November 1, 2011)

Section 29.21 of Session Law 2011-145 requires the Director of the Budget to allocate funds appropriated for employees who are separated from service due to a reduction-in-force action. These allocations will include a State employee's severance salary continuation, employer-related contributions for social security and noncontributory health premiums for up to 12 months. Funds appropriated to the Severance Expenditure Reserve may be allocated to public agencies for positions that are funded by the General Fund or Highway Fund.

Preliminary allocations from the Severance Expenditure Reserve are shown in the table below.

<u>Agency</u>	FTE	Severance Amount	Social Security	Health Premium	Total
Education					
DPI	57.00	\$ 1,644,772	\$ 125,825	\$ 284,730	\$ 2,055,327
LEA Employees	516.00			2,544,396	2,544,396
					<u>\$ 4,599,723</u>
NCCCS	9.00	157,161	12,023	44,379	213,563
UNC	243.15	\$ 3,722,855	\$ 284,798	\$ 919,112	4,926,765
Total Education	825.15	5,524,788	422,646	3,792,617	<u>\$ 9,740,051</u>
Justice and Public Safety	496.00	\$ 6,792,800	\$ 519,649	\$ 2,231,965	\$ 9,544,415
General Government	63.00	\$ 1,244,843	\$ 95,230	\$ 276,136	\$ 1,616,209
Health and Human Services	165.50	\$ 668,363	\$ 51,130	\$ 164,293	\$ 883,786
Natural and Economic Resources	79.41	\$ 1,453,067	\$ 118,288	\$ 363,456	\$ 1,934,811
Total Severance Allocations	1,629.06	\$ 15,683,861	\$ 1,206,943	\$ 6,828,467	<u>\$ 23,719,272</u>
Highway Fund					
DOT	4.00	\$ 145,670	\$ 11,144	\$ 19,921	<u>\$ 176,734</u>

*Additional allocations will be made during the fiscal year as more positions are eliminated because of reduction-in-force.

Office of State Budget and Management