

House Natural and Economic Resources Appropriations Subcommittee

What is the unencumbered cash balance in the Parks and Recreation Trust Fund?

The Parks and Recreation Trust Fund (PARTF) is showing an unencumbered cash balance of \$5,695,688 as of May 28, 2013. Of this amount, \$3,801,642 has been awarded in grants by the PARTF board, but these funds will not be encumbered in the State's accounting system until the contracts have been signed and returned by local governments. An additional \$895,750 in unencumbered funds represents the portion of funds that is transferred to the Division of Coastal Management for the Coastal Beach Access Program on a quarterly basis.

Unencumbered cash balance	\$ 5,695,688
PARTF local government grant awards	(3,801,642)
<u>DCM quarterly distribution</u>	<u>(895,750)</u>
Remaining unencumbered cash balance	998,296*

*Includes \$723,592 in grant funds awarded in previous years but returned to PARTF for a variety of reasons.