

HOUSE RESOLUTION 266:

Urging Congress/National Infrastructure Bank.

2021-2022 General Assembly

April 27, 2021 Committee: House Federal Relations and American Indian **Date:**

> Affairs. favorable. re-refer If Transportation. If favorable, re-refer to Rules,

Calendar, and Operations of the House

Rep. Willingham **Prepared by:** Billy R. Godwin **Introduced by:**

Analysis of: First Edition Staff Attorney

OVERVIEW: House Resolution 266 would call upon the United States Congress to introduce and pass legislation to create a National Infrastructure Bank.

CURRENT LAW: On April 23, 2020, H.R. 6422, the National Infrastructure Bank Act of 2020 (Act), was introduced in the 116th United States House of Representatives. The Act would establish a United States public deposit money bank that would provide direct loans and other financing for qualifying infrastructure projects. An infrastructure project would include projects related to transportation, energy, environmental, telecommunications, community development or others which a development plan is presented to the Bank for financing. The term of the 116th Congress of the United States ended on January 3, 2021.

BILL ANALYSIS: House Resolution 266 would call upon the United States Congress to introduce and pass legislation similar to H.R. 6422 that would create a National Infrastructure Bank.

EFFECTIVE DATE: The resolution would be effective upon adoption.



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This bill analysis was prepared by the nonpartisan legislative staff for the use of legislators in their deliberations and does not constitute an official statement of legislative intent.