

# Tab 4



**Provide the organizational documents such as articles of incorporation, bylaws, and other agreements creating the Enterprise Fund.**

Index	Entity	Description
04.01	UNC HCS	Organizing Memorandum of Understanding and other original documents

**Provide a listing of all transfers of cash or property into and from the Enterprise Fund for the most recent two years.**

Index	Entity	Description
04.02	UNC HCS	FY10 Detail
04.02	UNC HCS	FY11 Detail

**Provide complete copies of two most recent annual financial statements for the Enterprise Fund.**

Index	Entity	Description
04.03	UNC HCS	FY10 HCS and EF account - Income Statement and Balance Sheet
04.03	UNC HCS	FY11 HCS and EF account - Income Statement and Balance Sheet

**Provide a listing of the assets of the Enterprise Fund.**

Index	Entity	Description
04.04	UNC HCS	The Enterprise Fund is held in the Short-Term Investment Fund (STIF) with the NC State Treasurer. The assets are basically cash, with limited money market and other highly-liquid, low-risk investments.

**Provide a statement explaining the governance of the Enterprise Fund including who makes decisions to distribute its assets.**

Index	Entity	Description
04.05	UNC HCS	<p>The cash flows of the Enterprise Fund (EF) are integral parts of entity-level budgets approved by UNC Health Care's Board of Directors. EF assessments (cash In-flows) as well as EF allocations (cash out-flows) are explicitly budgeted. Individual SOM departments, and hospital service-lines request EF funds from UNC Health Care's Chief Financial Officer (CFO). Requests are recommended based upon departmental need, organizational fit and priority of the requested activity. Final decisions to distribute EF assets are made by UNC Health Care's Chief Executive Officer (CEO), upon the recommendation of UNC Health Care's CFO.</p> <p>Occasionally, off-cycle allocations are necessary. Requests are directed to UNC Health Care's CFO. Final decisions to distribute assets are made by UNC Health Care's CEO.</p>

**Identify the location of the Enterprise Fund including who has authority over its accounts.**

Index	Entity	Description
04.06	UNC HCS	The Enterprise Fund is held in the Short-Term Investment Fund (STIF) with the NC State Treasurer. UNC Health Care's CFO has signing authority over this account.

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") made effective the 1<sup>st</sup> day of July 2005 ("Effective Date"), among the University of North Carolina Health Care System ("UNC HCS"), the University of North Carolina Hospitals ("UNCH"), the University of North Carolina at Chapel Hill ("UNC-CH"), for its Administration in the School of Medicine (the "School") and its UNC Physicians & Associates ("UNC P&A"), and Rex Healthcare, Inc. ("Rex").

### RECITALS

WHEREAS, UNC HCS is an affiliated enterprise of The University of North Carolina established by the North Carolina General Assembly to provide patient care, facilitate the education of physicians and other health care providers, conduct research collaboratively with the health sciences schools of UNC-CH, and render other services designed to promote the health and well-being of the citizens of North Carolina; and

WHEREAS, UNC HCS has a vision to be the nation's leading public academic health care system; and

WHEREAS, The Board of Directors of UNC HCS has authorized and approved creation of an Enterprise Fund financed by its key components to support UNC HCS' statutory mission and vision as the nation's leading public academic health care system; and

WHEREAS, UNC HCS key components include: UNCH; the clinical patient care programs established or maintained by the UNC-CH School of Medicine and UNC P&A; Rex and other UNC HCS entities as they may be acquired; and

WHEREAS, the key components of UNC HCS desire to provide financing for the Enterprise Fund in support of UNC HCS' vision.

NOW, THEREFORE, in consideration of the premises and of the following mutual promises, covenants, and conditions, UNC HCS, UNCH, UNC-CH and Rex agree as follows:

1. The UNC HCS Enterprise Fund is created to benefit UNC HCS by supporting its legislative mandate and vision as the nation's leading public academic health care system.
2. The UNC HCS Enterprise Fund will distribute funds to support the initiatives of UNC HCS as the Chief Executive Officer of UNC HCS, from time to time, deems appropriate.
3. The Enterprise Fund will be funded by monies transferred from UNCH, the School, UNC P&A, Rex, and other UNC HCS entities, as they may be acquired. The funding amounts are to be determined on an annual basis, or more often as necessary. Upon the establishment of annual funding amounts for each key component, the UNC HCS Chief Financial Officer will determine the frequency with which each UNC HCS key component will make contributions to the Enterprise Fund during a given fiscal year. Other sources of funding may be realized in the future.
4. This MOU is in no way intended to induce any party to it to (1) refer patients to any other party, (2) purchase or order items or services from any other party, (3) arrange for or recommend that others purchase or order items or services from any other party, or (4) violate the federal anti-kickback statute, Social Security Act § 1128B(b), or any federal or state law or regulation governing billing or claims submission.

5. The term of this MOU shall begin on the Effective Date and shall continue unless terminated by UNC HCS. In the event of such termination, any funds remaining unspent and uncommitted in the Enterprise Fund will be redistributed pro rata to the UNC HCS key components based upon their contributions for the fiscal year in which the termination is effective.

6. During the term of this MOU, each party shall comply with applicable federal, state and local laws and regulations.

7. Each party represents and warrants that it has never been, and shall never be, during the term of this MOU, excluded from participation in any federal health care program, as defined in 42 U.S.C. § 1320a-7b(f), or been debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded by any federal department or agency. No formal adverse action, as that term is defined in 42 U.S.C. § 1320a-7e(g), has occurred or is pending or threatened against either party.

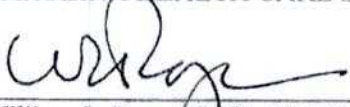
8. This MOU shall be governed by and construed in accordance with the laws of the State of North Carolina.

9. This MOU represents the entire agreement of the parties with respect to the subject matter hereof, and supersedes all prior discussions, negotiations and agreements relating to the same subject matter, written or oral, between the parties hereto. This MOU may be executed in any number of counterparts, each of which shall be deemed an original, but all of which shall together constitute one and the same instrument.

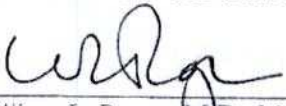
10. This MOU may not be amended or revised except with the written consent of the parties hereto, and may not be assigned by either party except with the prior written consent of the other party.

IN WITNESS WHEREOF, the parties have hereunto signed this MOU in their official capacities on the day and year listed below.

FOR AND ON BEHALF OF  
THE UNIVERSITY OF NORTH  
CAROLINA HEALTH CARE SYSTEM

  
\_\_\_\_\_  
William L. Roper, M.D., M.P.H.  
Chief Executive Officer  
Date: 9.27.05

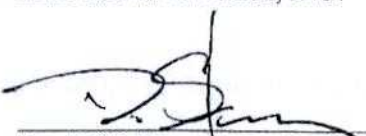
FOR AND ON BEHALF OF  
THE UNIVERSITY OF NORTH  
CAROLINA AT CHAPEL HILL

  
\_\_\_\_\_  
William L. Roper, M.D., M.P.H.  
Dean, School of Medicine and  
Vice Chancellor for Medical Affairs  
Date: 9.27.05

FOR AND ON BEHALF OF  
THE UNIVERSITY OF NORTH  
CAROLINA HOSPITALS

  
\_\_\_\_\_  
Todd L. Peterson  
Executive Vice President & COO  
Date: SEP 07 2005

FOR AND ON BEHALF OF  
REX HEALTHCARE, INC.

  
\_\_\_\_\_  
David W. Strong  
President  
Date: 9/12/05



DATE: August 31, 2005

TO: Department Chairs  
Leadership Team  
President, Rex Healthcare

FROM: Bill Roper

RE: UNC Health Care System Enterprise Fund

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As you know, we have created a UNC Health Care System Enterprise Fund (the Fund), the purpose of which is to benefit the System entities. For your perusal, distribution, and future action as appropriate, I am enclosing the Fund mission statement, Fund fiscal procedures, and application processing guidelines.

This Fund will be used for major priority initiatives of the UNC Health Care System.

For the fiscal year ending June 30, 2006, the Fund will contain \$9,580,000. Based on recommendations from the Leadership Team, I am pleased to announce the following distributions:

Anesthesiology	\$6,000,000
Gastrointestinal Medicine	200,000
Otolaryngology/HNS (OHNS)	75,000
Family Medicine	200,000
Medicine	100,000
Surgery	1,250,000
Pediatrics (Division of Pediatric Cardiology)	380,000

This leaves the remaining \$1,375,000 in a contingency fund to be dispensed as needed.

## UNC Health Care System Enterprise Fund

### Mission Statement

Mission: The University of North Carolina Health Care System (UNCHCS) Enterprise Fund (the Fund) is created to benefit the UNC Health Care System. The Fund is being created to support the UNCHCS' vision to be the Nation's leading public academic health care system.

The UNCHCS Enterprise Fund will support the initiatives of the UNCHCS as the Chief Executive Officer of UNCHCS deems appropriate with the recommendations from the Leadership Team. The CEO will ultimately make the decisions on how the funds are to be distributed. The Chief Financial Officer of the UNCHCS will serve as Fund administrator.

The Enterprise Fund will be funded by monies being transferred from Rex Healthcare, The UNC School of Medicine, UNC Hospitals, UNC Physicians and Associates, and other UNCHCS entities as they are acquired. Other sources of funding may be realized in the future. The funding amounts are to be determined on an annual basis, or more often if necessary.

Approved: \_\_\_\_\_

William L. Roper, CEO, UNC Health Care System

\_\_\_\_\_ Date

## UNC Health Care System Enterprise Fund Fiscal Procedures

On at least an annual basis, each of the entities within the UNC Health Care System (HCS) will be informed of their required contribution to fund the Enterprise Fund. Initial contributions for the fiscal year ending June 30, 2006 total \$9,580,000 and are allocated as follows:

Rex Healthcare	\$ 500,000
UNC Hospitals	\$ 8,080,000
UNC Physicians & Associates	\$ 750,000
UNC School of Medicine	\$ 250,000

Contributions are to be made on a quarterly basis. Invoices will be generated upon request.

Any department or program associated with the entities may apply for a distribution from the Fund by having the relevant department chair or hospital leader submit a request to the Chief Financial Officer of the UNC Health Care System. Applications for funds will be reviewed by the appropriate UNC Health Care System leaders (President of UNC Hospitals, President of UNC Physicians, Vice-Dean of UNC School of Medicine, President of Rex Healthcare, etc.) and by the Clinical Program Planning Committee. Final approval rests solely with the CEO of the UNC HCS. Applications should include a brief description of the program or department for which funds are requested, the reasons for the funds and the expected outcomes, and the amount of the funds requested.

Upon his final determination, the CEO will issue an award letter to the requesting party with a copy to the Director of HCS Reporting. Distributions to the entities will be made on a quarterly basis. The parties receiving the funding do not need to generate an invoice for this transfer; although they should notify the Director of HCS Reporting with information regarding how the funding transfer should be done, i.e., by check or electronically.

The Fund administrator will report on expenditures to the CEO and Leadership Team no later than April 15<sup>th</sup> to facilitate necessary entity contributions for the next fiscal year beginning July 1<sup>st</sup>.

After the end of each fiscal year, the entities will report on the use of the funds by August 31. This reporting will include:

1. A summary of the use of funds and whether any funds remain on hand at year end
2. Whether the program or department goals were met as stated in the application

The funds for the Enterprise Fund will be deposited into a bank account established with the State Treasurer under General Statute 116-36.1. Amounts transferred to and from the Enterprise Fund will be shown as transfers (in or out) in the non-operating section of the individual entity's interim financial statements. When the individual recipients utilize their respective distribution, the actual expenditures will be appropriately shown in their respective operating expense categories. Any cash that the Enterprise Fund has will be shown as an asset for the HCS balance sheet until it is actually transferred to one of the entities with a corresponding amount shown as net assets.

Approved: \_\_\_\_\_

William L. Roper, CEO, UNC Health Care System

\_\_\_\_\_ Date

## UNC Health Care System Enterprise Fund Application Processing Guidelines

1. Applications may be submitted by department chairs and hospital leaders from March 1<sup>st</sup> through May 31<sup>st</sup> to the Chief Financial Officer of the UNC Health Care System (HCS).
2. The HCS Leadership Team and Clinical Program Planning Committee review as appropriate.
3. HCS Chief Executive Officer approves application and generates an award letter to applicant with a copy to the Director of HCS Reporting.
4. Applicant contacts the Director of HCS Reporting to confirm receipt of letter and verify method for transferring funds.
5. Upon receipt of the approval letter, an initial transfer will be made for ¼ of the award and subsequent transfers will occur at the beginning of each quarter. The applicant does not need to invoice the Enterprise Fund.
6. After the end of each fiscal year, the award recipient will report on the use of the funds by August 31. This reporting will include:
  - A summary of the use of funds and whether any funds remain on hand at year end
  - Whether the program or department goals were met as stated in the application

Note: Director of HCS Reporting - Hunter Wagstaff  
211 Friday Center Drive  
Suite # 2016  
Chapel Hill, 27517  
919-966-4832  
hwagstaf@unch.unc.edu

Approved: \_\_\_\_\_

William L. Roper, CEO, UNC Health Care System

\_\_\_\_\_ Date



UNC Health Care System & Enterprise Fund  
 STIF A/C 5-000-738 FY10 Activity

CMCS Trf/							Activity
Date	Check #	Payor/Payee	Description	Deposit	Checks/ Transfers	Description	
7/1/2009			Balance b/f				
7/6/2009	CMCS	UNC P&A-Dept of Med	Nephrology Settlement-FY08		34,214.50	HCS Shared Exp	
7/6/2009	CMCS	UNC P&A-Dept of Anesthesiology	Dr. Zvara's relocation exp reimb		63,315.84	HCS Shared Exp	
7/14/2009	Deposit	Rex Healthcare	HCS Tax May 09	59,298.00		HCS Shared Exp	
7/14/2009	45	Lawrence K Mandelkehr	Patient Safety Fund(employee recog)		50.00	Patient Safety	
7/31/2009	46	Chatham Hospital, Inc	MOB Costs - FY09		315,953.99	HCS Shared Exp	
7/31/2009	CMCS	UNC P&A	UNC P&A-HCS Tax June 09	908,059.00		HCS Shared Exp	
7/31/2009	CMCS	UNC Hospitals	UNCH-Addl HCS Tax FY 09	1,424,304.00		HCS Shared Exp	
7/31/2009	CMCS	UNC Hospitals-HCS Tax June 09	UNCH-HCS Tax June 09	2,740,149.00		HCS Shared Exp	
7/31/2009	CMCS	UNC Hospitals	HO exp reimb-Jun 09		4,968,005.00	HCS Shared Exp	
7/31/2009	CMCS	UNC P&A	HO exp reimb-Jun 09		61,455.00	HCS Shared Exp	
7/31/2009			Interest Earned	18,086.43		Interest	
8/4/2009	CMCS	UNC Hospitals	Chatham MOB	315,953.99		HCS Shared Exp	
8/4/2009	CMCS	UNC P&A	Ent Fund Assess-Jul 09	341,667.00		Enterprise Fund	
8/4/2009	CMCS	UNC Hospitals	Ent Fund Assess-Jul 09	1,836,784.00		Enterprise Fund	
8/7/2009	CMCS	UNC SOM	Ent Fund Assess-Jul & Aug 09	50,000.00		Enterprise Fund	
8/12/2009	Deposit	Rex Healthcare	Ent Fund Assess-Jul & Aug 09	100,000.00		Enterprise Fund	
8/11/2009	47	Rex Hospitals	HO Exp Reimb		388.18	HCS Shared Exp	
8/31/2009	CMCS	UNC P&A	HO exp reimb-Jul 09		62,329.00	HCS Shared Exp	
8/31/2009	CMCS	UNC P&A	UNC P&A-HCS Tax July 09	846,326.00		HCS Shared Exp	
8/31/2009	CMCS	UNC P&A	UNC P&A-HCS Tax June 09	356,076.00		HCS Shared Exp	
8/31/2009	CMCS	UNC Hospitals	Ent Fund Assess-Aug 09	1,836,784.00		Enterprise Fund	
8/31/2009	CMCS	UNC Hospitals	UNCH-HCS Tax July 09	2,915,156.00		HCS Shared Exp	
8/31/2009	CMCS	UNC P&A	Ent Fund Allocation-Jul 09		2,293,992.00	Enterprise Fund	
8/31/2009	CMCS	UNC P&A	Ent Fund Allocation-Aug 09		2,293,992.00	Enterprise Fund	
8/31/2009	CMCS	UNC Hospitals	HO exp reimb-Jul 09		2,706,919.00	HCS Shared Exp	
8/31/2009	48	Iliant Management Directions	CBC Cash Call-1st Qtr FY10		557,920.00	HCS Shared Exp	
8/31/2009			Interest Earned	20,073.98		Interest	
9/1/2009	CMCS	UNC P&A	Ent Fund Assess-Aug 09	341,667.00		Enterprise Fund	
9/4/2009	Deposit	Chatham Hospital, Inc	Ent Fund Assess-Jul 09	417.00		Enterprise Fund	
9/9/2009	Deposit	Rex Healthcare	HCS EF-RadOnc-Jul,Aug,Sep 09	150,000.00		Enterprise Fund	
9/9/2009	Deposit	Rex Healthcare	HCS EF-RadOnc-FY09	582,114.00		Enterprise Fund	
9/14/2009	CMCS	UNC SOM	Ent Fund Assess-Sep 09	25,000.00		Enterprise Fund	
9/21/2009	Deposit	Rex Healthcare	HCS Tax FY09	54,476.00		HCS Shared Exp	
9/21/2009	Deposit	Rex Healthcare	HCS Tax Jul & Aug 09	119,072.00		HCS Shared Exp	
9/24/2009	Deposit	Chatham Hospital, Inc	Ent Fund Assess-Aug 09	417.00		Enterprise Fund	
9/24/2009	Deposit	Chatham Hospital, Inc	Ent Fund Assess-Sep 09	417.00		Enterprise Fund	
9/24/2009	Deposit	Chatham Hospital, Inc	Chatham Surgical loss reimb	50,000.00		HCS Shared Exp	
9/28/2009	CMCS	UNC Hospitals	Ent Fund Assess-Sep 09	1,836,784.00		Enterprise Fund	
9/28/2009	CMCS	UNC Hospitals	UNCH-HCS Tax Aug 09	2,916,623.00		HCS Shared Exp	
9/29/2009	CMCS	UNC P&A	UNC P&A-HCS Tax Aug 09	795,742.00		HCS Shared Exp	
9/29/2009	CMCS	UNC P&A	HO Exp Reimb - Aug 09		81,396.00	HCS Shared Exp	
9/29/2009	CMCS	UNC Hospitals	HO Exp Reimb - Aug 09		3,248,655.00	HCS Shared Exp	
9/29/2009	CMCS	UNC P&A	Ent Fund Allocation-Sep 09		2,293,992.00	Enterprise Fund	
9/30/2009	CMCS	UNC P&A	Ent Fund Allocation-RadOnc FY09		582,114.00	Enterprise Fund	
9/30/2009			Interest Earned	17,836.50		Interest	

UNC Health Care System & Enterprise Fund  
 STIF A/C 5-000-738 FY10 Activity

CMCS Trf/						Activity
Date	Check #	Payor/Payee	Description	Deposit	Checks/ Transfers	Description
10/2/2009	CMCS	UNC P&A	Ent Fund Assess-Sep 09	341,667.00		Enterprise Fund
10/6/2009	Deposit	Rex Healthcare	HCS EF-RadOnc-Oct 09	50,000.00		Enterprise Fund
10/14/2009	CMCS	UNC SOM	Ent Fund Assess-Oct 09	25,000.00		Enterprise Fund
10/20/2009	Deposit	Rex Healthcare	Ent Fund Assess-Sep & Oct 09	100,000.00		Enterprise Fund
10/6/2009	49	Ilant Management Directions	Chatham Surgical loss reimb		50,000.00	HCS Shared Exp
10/20/2009	50	Piedmont Health Services	FY09 - final year on contract		750,000.00	HCS Shared Exp
10/27/2009	51	Ilant Management Directions	Cash Call - 2nd Qtr FY10		332,891.50	HCS Shared Exp
10/27/2009	52	Rex Healthcare	HO Exp Reimb		485.35	HCS Shared Exp
10/27/2009	53	Triangle Physician Network, LLC	Cash Call - 2nd Qtr FY10		332,891.50	HCS Shared Exp
10/27/2009	CMCS	UNC P&A	UNC P&A-HCS Tax Sep 09	856,047.00		HCS Shared Exp
10/27/2009	CMCS	UNC Hospitals	Ent Fund Assess-Oct 09	1,836,784.00		Enterprise Fund
10/27/2009	CMCS	UNC Hospitals	UNCH-HCS Tax Sep 09	3,401,160.00		HCS Shared Exp
10/27/2009	CMCS	UNC P&A	HO Exp Reimb - Sep 09		62,786.00	HCS Shared Exp
10/27/2009	CMCS	UNC P&A	Ent Fund Allocation-Oct 09		2,293,992.00	Enterprise Fund
10/27/2009	CMCS	UNC Hospitals	HO Exp Reimb - Sep 09		3,774,986.00	HCS Shared Exp
10/30/2009		Interest Earned		20,283.51		Interest
11/2/2009	CMCS	UNC P&A	Ent Fund Assess-Oct 09	341,667.00		Enterprise Fund
11/17/2009	CMCS	UNC SOM	Ent Fund Assess-Nov 09	25,000.00		Enterprise Fund
11/18/2009	Deposit	Rex Healthcare	HCS EF-RadOnc-Nov 09	50,000.00		Enterprise Fund
11/18/2009	Deposit	Rex Healthcare	HCS EF-Nov 09	50,000.00		Enterprise Fund
11/18/2009	Deposit	Rex Healthcare	HCS Tax Sep 09	63,321.00		HCS Shared Exp
11/23/2009	CMCS	UNC Hospitals	Ent Fund Assess-Nov 09	1,836,784.00		Enterprise Fund
11/23/2009	CMCS	UNC Hospitals	UNCH-HCS Tax Oct 09	3,182,878.00		HCS Shared Exp
11/23/2009	CMCS	UNC Hospitals	UNCH-Mission Support FY09	6,449,808.00		Mission Support
11/23/2009	CMCS	UNC P&A	HO Exp Reimb - Oct 09		77,913.00	HCS Shared Exp
11/23/2009	CMCS	UNC P&A	GME Funding from Outreach Fund-FY10		2,000,000.00	GME Fund
11/23/2009	CMCS	UNC P&A	Ent Fund Allocation-Nov 09		2,310,325.00	Enterprise Fund
11/23/2009	CMCS	UNC Hospitals	HO Exp Reimb - Oct 09		4,401,724.00	HCS Shared Exp
11/23/2009	CMCS	UNC P&A	P&A Mission Support Allocation-FY09		4,831,038.00	Mission Support
11/24/2009	CMCS	UNC P&A	UNC P&A-HCS Tax Oct 09	891,393.00		HCS Shared Exp
11/24/2009	CMCS	UNC Hospitals	UNCH Mission Support -FY09	3,381,230.00		Mission Support
11/30/2009		Interest Earned		17,614.56		Interest
12/1/2009	CMCS	UNC P&A	Ent Fund Assess-Nov 09	341,667.00		Enterprise Fund
12/9/2009	CMCS	UNC SOM	Ent Fund Assess-Dec 09	25,000.00		Enterprise Fund
12/10/2009	Deposit	Rex Healthcare	HCS Tax Oct 09	64,480.00		HCS Shared Exp
12/17/2009	Deposit	Rex Healthcare	HCS EF-RadOnc-Dec 09	50,000.00		Enterprise Fund
12/17/2009	Deposit	Rex Healthcare	HCS EF-Dec 09	50,000.00		Enterprise Fund
12/17/2009	CMCS	UNC Hospitals	Ent Fund Assess-Dec 09	1,836,784.00		Enterprise Fund
12/17/2009	CMCS	UNC Hospitals	UNCH-HCS Tax Nov 09	2,773,409.00		HCS Shared Exp
12/17/2009	CMCS	UNC P&A	Patient Safety Fund(Dr. Carla Dupree)		38,488.42	Patient Safety
12/17/2009	CMCS	UNC P&A	HO Exp Reimb - Nov 09		50,078.00	HCS Shared Exp
12/17/2009	CMCS	UNC P&A	Ent Fund Allocation-Dec 09		2,310,325.00	Enterprise Fund
12/17/2009	CMCS	UNC Hospitals	HO Exp Reimb - Nov 09		3,436,451.00	HCS Shared Exp
12/17/2009	54	Triangle Physician Network, LLC	Cash Call - 3rd Qtr FY10		1,036,367.85	HCS Shared Exp
12/21/2009	CMCS	UNC P&A	UNC P&A-HCS Tax Nov 09	763,309.00		HCS Shared Exp
12/31/2009		Interest Earned		20,690.48		Interest
1/4/2010	CMCS	UNC P&A	Ent Fund Assess-Dec 09	341,667.00		Enterprise Fund
1/8/2010	CMCS	UNC SOM	Ent Fund Assess-Jan 10	25,000.00		Enterprise Fund
1/19/2010	55	Rex Healthcare	HO Exp Reimb		3,082.00	HCS Shared Exp
1/22/2010	Deposit	Rex Healthcare	HCS EF-RadOnc-Jan 10	50,000.00		Enterprise Fund
1/22/2010	Deposit	Rex Healthcare	HCS EF-Jan 10	50,000.00		Enterprise Fund
1/22/2010	Deposit	Rex Healthcare	HCS Tax Nov 09	56,368.00		HCS Shared Exp
1/25/2010	wire trf	Medical Air, Inc	Aircraft Model Baron BE-58		492,720.00	Enterprise Fund
1/25/2010	Deposit	Rex Healthcare	HCS Tax Dec 09	64,507.00		HCS Shared Exp
1/27/2010	CMCS	UNC Hospitals	Ent Fund Assess-Jan 10	1,836,784.00		Enterprise Fund

UNC Health Care System & Enterprise Fund  
STIF A/C 5-000-738 FY10 Activity

CMCS Trf/							Activity
Date	Check #	Payor/Payee	Description	Deposit	Checks/ Transfers	Description	
1/27/2010	CMCS	UNC Hospitals	UNCH-HCS Tax Dec 09	3,008,134.00		HCS Shared Exp	
1/28/2010	CMCS	UNC Hospitals	Chatham MOB-part of \$9.3M commitment	5,684,046.01		HCS Shared Exp	
1/28/2010	56	Chatham Hospital, Inc	Chatham MOB-part of \$9.3M commitment		5,684,046.01	HCS Shared Exp	
1/28/2010	CMCS	UNC-SOM	Patient Safety Fund-Sarah Massie-S&B-1st&2ndqtrFY10		35,236.55	Patient Safety	
1/28/2010	CMCS	UNC-SOM	Patient Safety Fund-Dr.Rosenstein-1st&2ndqtrFY10		50,000.00	Patient Safety	
1/28/2010	CMCS	UNC P&A	HO Exp Reimb - Dec 09		53,857.00	HCS Shared Exp	
1/28/2010	CMCS	UNC P&A	Ent Fund Allocation-Jan 10		2,310,325.00	Enterprise Fund	
1/28/2010	CMCS	UNC Hospitals	HO Exp Reimb - Dec 09		3,631,837.00	HCS Shared Exp	
1/28/2010	CMCS	UNC P&A	UNC P&A-HCS Tax Dec 09	865,487.00		HCS Shared Exp	
1/31/2010		Interest Earned		19,227.49		Interest	
2/2/2010	CMCS	UNC P&A	Ent Fund Assess-Jan 10	341,667.00		Enterprise Fund	
2/10/2010	CMCS	UNC SOM	Ent Fund Assess-Feb 10	25,000.00		Enterprise Fund	
2/19/2010	Deposit	Rex Healthcare	HCS EF-RadOnc-Feb 10	50,000.00		Enterprise Fund	
2/19/2010	Deposit	Rex Healthcare	HCS EF-Feb 10	50,000.00		Enterprise Fund	
2/23/2010	Deposit	Rex Healthcare	HCS Tax Jan 10	63,450.00		HCS Shared Exp	
2/23/2010	CMCS	UNC P&A	UNC P&A-HCS Tax Jan 10	743,306.00		HCS Shared Exp	
2/24/2010	CMCS	UNC Hospitals	Ent Fund Assess-Feb 10	1,836,784.00		Enterprise Fund	
2/24/2010	CMCS	UNC Hospitals	UNCH-HCS Tax Jan 10	3,085,227.00		HCS Shared Exp	
2/24/2010	CMCS	UNC P&A	HO Exp Reimb - Jan 10		55,962.00	HCS Shared Exp	
2/24/2010	CMCS	UNC P&A	Ent Fund Allocation-Feb 10		2,310,325.00	Enterprise Fund	
2/24/2010	CMCS	UNC Hospitals	HO Exp Reimb - Jan 10		2,792,179.00	HCS Shared Exp	
2/25/2010	CMCS	UNC-SOM	Patient Safety Fund-FamMed-NP NCQA Support		16,000.00	Patient Safety	
2/25/2010	CMCS	UNC-SOM	Patient Safety Fund-Arlene Davis-Ethics Education		12,000.00	Patient Safety	
2/26/2010		Interest Earned		16,502.07		Interest	
3/1/2010	CMCS	UNC P&A	Ent Fund Assess-Feb 10	341,667.00		Enterprise Fund	
3/1/2010	CMCS	UNC P&A	Patient Safety Fund-Reimb for Paula Miller Health Fairs	25,000.00		Patient Safety	
3/10/2010	CMCS	UNC SOM	Ent Fund Assess-Mar 10	25,000.00		Enterprise Fund	
3/11/2010	57	Triangle Physician Network, LLC	Cash Call - 4th Qtr FY10		801,421.00	HCS Shared Exp	
3/18/2010	Deposit	Rex Healthcare	HCS EF-RadOnc-Mar 10	50,000.00		Enterprise Fund	
3/18/2010	Deposit	Rex Healthcare	HCS EF-Mar 10	50,000.00		Enterprise Fund	
3/23/2010	Deposit	Rex Healthcare	HCS Tax Feb 10	63,641.00		HCS Shared Exp	
3/24/2010	CMCS	UNC Hospitals	Ent Fund Assess-Mar 10	1,836,784.00		Enterprise Fund	
3/24/2010	CMCS	UNC Hospitals	UNCH-HCS Tax Feb 10	3,224,673.00		HCS Shared Exp	
3/24/2010	CMCS	UNC P&A	HO Exp Reimb - Feb 10		84,641.00	HCS Shared Exp	
3/24/2010	CMCS	UNC Hospitals	HO Exp Reimb - Feb 10		2,826,106.00	HCS Shared Exp	
3/24/2010	CMCS	UNC P&A	Ent Fund Allocation-Mar 10		2,985,325.00	Enterprise Fund	
3/31/2010		Interest Earned		18,950.23		Interest	
4/1/2010	CMCS	UNC P&A	Ent Fund Assess-Mar 10	341,667.00		Enterprise Fund	
4/8/2010	CMCS	UNC SOM	Ent Fund Assess-Apr 10	25,000.00		Enterprise Fund	
4/19/2010	Deposit	FirstHealth-UNCHCS, LLC	Distribution from SHO(acq costs refund)	450,000.00		HCS Shared Exp	
4/21/2010	Deposit	Rex Healthcare	HCS EF-RadOnc-Apr 10	50,000.00		Enterprise Fund	
4/21/2010	Deposit	Rex Healthcare	HCS EF-Apr 10	50,000.00		Enterprise Fund	
4/23/2010	CMCS	UNC P&A	UNC P&A-HCS Tax Feb & Mar 10	1,745,878.00		HCS Shared Exp	
4/26/2010	CMCS	UNC Hospitals	Ent Fund Assess-Apr 10	1,836,784.00		Enterprise Fund	
4/26/2010	CMCS	UNC Hospitals	UNCH-HCS Tax Mar 10	3,763,032.00		HCS Shared Exp	
4/26/2010	CMCS	UNC-SOM	Patient Safety Fund-Dr.Rosenstein-3rd qtrFY10		25,000.00	Patient Safety	
4/26/2010	CMCS	UNC P&A	HO Exp Reimb - Mar 10		79,830.00	HCS Shared Exp	
4/26/2010	CMCS	UNC Hospitals	HO Exp Reimb - Mar 10		3,571,739.00	HCS Shared Exp	
4/27/2010	CMCS	UNC Hospitals	Repayment of acquisition cost for SHO		450,000.00	HCS Shared Exp	
4/28/2010	CMCS	UNC P&A	Ent Fund Allocation-Apr 10		2,310,325.00	Enterprise Fund	
4/30/2010	CMCS	UNC Hospitals	Trf to HCS for Chatham MOB	1,059,516.00		HCS Shared Exp	
4/30/2010	CMCS	UNC Hospitals	Est pay for FY10 Mission Support	5,000,000.00		Mission Support	
4/30/2010	CMCS	UNC Hospitals	Enterprise Fund prepaid for FY11	20,000,000.00		Enterprise Fund	
4/30/2010		Interest Earned		16,636.05		Interest	

UNC Health Care System & Enterprise Fund  
 STIF A/C 5-000-738 FY10 Activity

CMCS Trf/						Activity
Date	Check #	Payor/Payee	Description	Deposit	Checks/ Transfers	Description
5/4/2010	CMCS	UNC P&A	Ent Fund Assess-Apr 10	341,667.00		Enterprise Fund
5/11/2010	59	Chatham Hospital, Inc	Chatham MOB-part of \$9.3M commitment		1,059,516.00	HCS Shared Exp
5/11/2010	CMCS	UNC SOM	Ent Fund Assess-May 10	25,000.00		Enterprise Fund
5/19/2010	Deposit	Rex Healthcare	HCS EF-RadOnc-May 10	50,000.00		Enterprise Fund
5/19/2010	Deposit	Rex Healthcare	HCS EF-May 10	50,000.00		Enterprise Fund
5/19/2010	Deposit	Rex Healthcare	HCS Tax Mar 10	67,593.00		HCS Shared Exp
5/25/2010	Deposit	Rex Healthcare	HCS Tax Apr 10	65,304.00		HCS Shared Exp
5/25/2010	CMCS	UNC P&A	UNC P&A-HCS Tax Apr 10	869,475.00		HCS Shared Exp
5/25/2010	CMCS	UNC Hospitals	Ent Fund Assess-May 10	1,836,784.00		Enterprise Fund
5/25/2010	CMCS	UNC Hospitals	UNCH-HCS Tax Apr 10	3,321,354.00		HCS Shared Exp
5/25/2010	CMCS	UNC-SOM	Patient Safety Fund-Sarah Massie-S&B-3rdqtrFY10		12,684.67	Patient Safety
5/25/2010	CMCS	UNC P&A	HO Exp Reimb - Apr 10		123,298.00	HCS Shared Exp
5/25/2010	CMCS	UNC P&A	Ent Fund Allocation-May 10		2,310,325.00	Enterprise Fund
5/25/2010	CMCS	UNC Hospitals	HO Exp Reimb - Apr 10		3,192,765.00	HCS Shared Exp
5/28/2010		Interest Earned		41,542.63		Interest
6/1/2010	CMCS	UNC P&A	Ent Fund Assess-May 10	341,667.00		Enterprise Fund
6/9/2010	CMCS	UNC SOM	Ent Fund Assess-Jun 10	25,000.00		Enterprise Fund
6/15/2010	Deposit	Rex Healthcare	HCS EF-RadOnc-Jun 10	50,000.00		Enterprise Fund
6/15/2010	Deposit	Rex Healthcare	HCS EF-Jun 10	50,000.00		Enterprise Fund
6/24/2010	CMCS	UNC Hospitals	Ent Fund Assess-Jun 10	1,836,784.00		Enterprise Fund
6/24/2010	CMCS	UNC Hospitals	UNCH-HCS Tax May 10	3,251,991.00		HCS Shared Exp
6/25/2010	Deposit	FirstHealth-UNCHCS, LLC	Distribution from SHO(acq costs refund)	81,216.00		HCS Shared Exp
6/25/2010	Deposit	FirstHealth-UNCHCS, LLC	Distribution from SHO(return of WC)	300,000.00		HCS Shared Exp
6/25/2010	CMCS	UNC Hospitals	Special assess-UNCH to UNC SOM per HCS board resolution at May10 mtg	10,000,000.00		Board Action
6/25/2010	CMCS	UNC-SOM	Patient Safety Fund-Sarah Massie-S&B-4thqtrFY10		11,275.34	Patient Safety
6/25/2010	CMCS	UNC-SOM	Patient Safety Fund-Dr.Rosenstein-4th qtrFY10		25,000.00	Patient Safety
6/25/2010	CMCS	UNC P&A	HO Exp Reimb - May 10		58,269.00	HCS Shared Exp
6/25/2010	CMCS	UNC Hospitals	Repayment of acquisition cost for SHO		81,216.00	HCS Shared Exp
6/25/2010	CMCS	UNC P&A	Sanford Nephrology-FY09 final, FY10 est		418,891.00	HCS Shared Exp
6/25/2010	CMCS	UNC P&A	Ent Fund Allocation-June 10		2,310,325.00	Enterprise Fund
6/25/2010	CMCS	UNC Hospitals	HO Exp Reimb - May 10		3,666,185.00	HCS Shared Exp
6/25/2010	CMCS	UNC-SOM	Special assess-UNCH to UNC SOM per HCS board resolution at May10 mtg		10,000,000.00	Board Action
6/25/2010	CMCS	UNC P&A	UNC P&A-HCS Tax May 10	856,109.00		HCS Shared Exp
6/23/2010	60	Triangle Physician Network, LLC	4th qtr addl cash call		347,106.26	HCS Shared Exp
6/30/2010	61	Chatham Hospital, Inc	HCS Ent Fund Refund		1,250.01	Enterprise Fund
6/30/2010	CMCS	UNC Hospitals	Bal of \$9.3M acquisition commitment	2,240,484.00		HCS Shared Exp
6/30/2010	62	Chatham Hospital, Inc	Bal of \$9.3M acquisition commitment		2,240,484.00	HCS Shared Exp
6/30/2010	Deposit	Rex Healthcare	HCS Tax - May 10	66,018.00		HCS Shared Exp
6/30/2010	CMCS	UNC P&A	Ent Fund Assess-June 10	341,667.00		Enterprise Fund
6/30/2010		Interest Earned		47,215.96		Interest

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UNC Health Care System & Enterprise Fund  
 STIF A/C 5-000-738 FY10 Activity

CMCS Trf/					Activity	
Date	Check #	Payor/Payee	Description	Deposit	Checks/ Transfers	Description
				<b>133,849,515.89</b>	<b>104,095,980.97</b>	
<b>Summary</b>				<b>Deposit</b>	<b>Checks/Transfers</b>	
			Enterprise Fund	48,224,777	29,409,652	
			Mission Support	14,831,038	4,831,038	
			HCS Shared Exp	60,494,041	57,629,556	
			Outreach Fund	0	0	
			Patient Safety	25,000	225,735	
			GME Fund	0	2,000,000	
			Interest	274,660	0	
			Board Action	10,000,000	10,000,000	
				<b>133,849,516</b>	<b>104,095,981</b>	
				0	0	

UNC Health Care System & Enterprise Fund  
STIF A/C 5-000-738 FY11 Activity

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Date	CMCS Trf/ Check #	Payor/Payee	Description	Deposit	Checks/Transfers	Activity Description
07/01/10		Balance b/f				
07/31/10		Interest Earned		38,936.06		Interest
08/03/10	CMCS	UNC P&A	Ent Fund Assess-Jul 10	341,667.00		Enterprise Fund
08/06/10	CMCS	UNC Hospitals	UNCH-HCS Tax Jun 10	3,356,515.00		HCS Shared Exp
08/06/10	CMCS	UNC Hospitals	HO exp reimb-Jun 10		4,133,916.99	HCS Shared Exp
08/30/10	Deposit	Rex Healthcare	Ent Fund assessment-Jul&Aug10	250,000.00		Enterprise Fund
08/30/10	CMCS	UNC Hospitals	Special assess to UNCHCS EF for Recruiting Fund per Dr. Roper's memo of 6/30/10	5,000,000.00		Recruitment Func
08/30/10	CMCS	UNC P&A	Patient Safety Fund-Sarah Massie-S&B-4thqtrFY10(June)		5,664.53	Patient Safety
08/30/10	CMCS	UNC P&A	HO exp reimb-Jul 10		35,444.00	HCS Shared Exp
08/30/10	CMCS	UNC P&A	HCS Tax July 10	771,768.00		HCS Shared Exp
08/30/10	CMCS	UNC P&A	Ent Fund Allocation-Jul 10		2,995,470.00	Enterprise Fund
08/30/10	CMCS	UNC P&A	Ent Fund Allocation-Aug 10		2,995,470.00	Enterprise Fund
08/30/10	CMCS	UNC Hospitals	HO exp reimb-Final Jun 10		400,878.97	HCS Shared Exp
08/30/10	CMCS	UNC Hospitals	HO exp reimb-Jul 10		3,308,420.00	HCS Shared Exp
08/30/10		Interest Earned		41,160.25		Interest
09/01/10	CMCS	UNC P&A	Ent Fund Assess-Aug 10	375,000.00		Enterprise Fund
09/14/10	Deposit	Rex Healthcare	Ent Fund assessment-Sep 10	125,000.00		Enterprise Fund
09/21/10	CMCS	UNC SOM	Ent Fund Assess-Jul-Sep 10	75,000.00		Enterprise Fund
09/21/10	Deposit	Rex Healthcare	HCS Tax Jul 10	61,869.00		HCS Shared Exp
09/21/10	CMCS	UNC Hospitals	TPN Cash Call-1st Qtr FY11	841,856.00		HCS Shared Exp
09/24/10	CMCS	UNC Hospitals	UNCH-HCS Tax Jul & Aug 10	6,267,209.00		HCS Shared Exp
09/24/10	CMCS	UNC Hospitals	UNCH-HCS Tax refund of overpayment of Jun tax		45,839.62	HCS Shared Exp
09/24/10	CMCS	UNC P&A	HO Exp Reimb - Aug 10		83,439.00	HCS Shared Exp
09/24/10	CMCS	UNC P&A	HO Exp Reimb - Jun 10		135,225.00	HCS Shared Exp
09/24/10	CMCS	UNC Hospitals	HO Exp Reimb - Aug 10		2,995,917.00	HCS Shared Exp
09/24/10	CMCS	UNC P&A	Ent Fund Allocation-Sep 10		2,995,470.00	Enterprise Fund
09/24/10	CMCS	UNC P&A	HCS Tax Aug 10	868,370.00		HCS Shared Exp
09/24/10	CMCS	UNC P&A	TPN Cash Call-1st Qtr FY11	210,464.00		HCS Shared Exp
09/24/10	CMCS	UNC P&A	HCS Tax Jun 10	878,980.00		HCS Shared Exp
09/29/10	63	Triangle Physician Network, LLC	TPN Cash Call-1st Qtr FY11		1,052,320.00	HCS Shared Exp
09/30/10		Interest Earned		33,919.73		Interest
10/01/10	CMCS	UNC P&A	Ent Fund Assess-Sep 10	375,000.00		Enterprise Fund
10/05/10	Deposit	Rex Healthcare	HCS Tax Jun 10(accrued \$68,930)	69,044.00		HCS Shared Exp
10/06/10	Deposit	Rex Healthcare	HCS Tax Aug 10	67,404.00		HCS Shared Exp
10/07/10	CMCS	UNC P&A	Ent Fund Assess-Jul 10(pd 341667 earlier)	33,333.00		Enterprise Fund
10/12/10	CMCS	UNC SOM	Ent Fund Assess-Oct 10	25,000.00		Enterprise Fund
10/27/10	Deposit	FirstHealth-UNCHCS, LLC	Distribution from SHO(return of WC)	300,000.00		HCS Shared Exp
10/29/10	Deposit	Rex Healthcare	Ent Fund assessment-Oct 10	125,000.00		Enterprise Fund
10/29/10	CMCS	UNC P&A	HCS Tax Sep 10	786,131.00		HCS Shared Exp
10/29/10	CMCS	UNC Hospitals	UNCH-HCS Tax Sep 10	3,152,327.00		HCS Shared Exp
10/29/10	CMCS	UNC-SOM	Patient Safety Fund-Sarah Massie-S&B-1stQFY11		15,431.82	Patient Safety
10/29/10	CMCS	UNC P&A	HO Exp Reimb - Sep 10		47,686.00	HCS Shared Exp
10/29/10	CMCS	UNC P&A	Est HCS Tax refund - FY10		417,451.00	HCS Shared Exp
10/29/10	CMCS	UNC Hospitals	Est HCS Tax refund - FY10		1,669,803.00	HCS Shared Exp
10/29/10	CMCS	UNC P&A	Ent Fund Allocation-Oct 10		2,955,470.00	Enterprise Fund
10/29/10	CMCS	UNC Hospitals	HO Exp Reimb - Sep 10		3,570,075.00	HCS Shared Exp
10/29/10		Interest Earned		37,817.83		Interest
11/01/10	CMCS	UNC P&A	Ent Fund Assess-Oct 10	375,000.00		Enterprise Fund
11/03/10	Transfer	Medical Air, Inc	Aircraft Purchase-2009 Baron G58		940,000.00	Enterprise Fund
11/10/10	CMCS	UNC SOM	Ent Fund Assess-Nov 10	25,000.00		Enterprise Fund

UNC Health Care System & Enterprise Fund  
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Date	CMCS Trf/ Check #	Payor/Payee	Description	Deposit	Checks/Transfers	Activity Description
11/10/10	64	Rex Healthcare	Ho Exp Refund		280.55	HCS Shared Exp
11/16/10	65	Rex Healthcare	Ho Exp Refund		339.27	HCS Shared Exp
11/16/10	Deposit	Rex Healthcare	Ent Fund assessment-Nov 10	125,000.00		Enterprise Fund
11/16/10	Deposit	Rex Healthcare	HCS Tax Sep 10	66,472.00		HCS Shared Exp
11/24/10	CMCS	UNC P&A	FY10 Neurointensivist Refund Due	718,397.00		Enterprise Fund
11/24/10	CMCS	UNC P&A	P&A-HCS Tax Oct 10	858,834.00		HCS Shared Exp
11/30/10	CMCS	UNC Hospitals	UNCH-HCS Tax Oct 10	3,067,466.00		HCS Shared Exp
11/30/10	CMCS	UNC Hospitals	UNCH-Mission Support FY10	12,084,885.00		Mission Support
11/30/10	CMCS	UNC P&A	HO Exp Reimb - Oct 10		74,339.00	HCS Shared Exp
11/30/10	CMCS	UNC P&A	GME Funding from Outreach Fund-FY11		2,000,000.00	GME Fund
11/30/10	CMCS	UNC P&A	Ent Fund Allocation-Nov 10		2,985,470.00	Enterprise Fund
11/30/10	CMCS	UNC Hospitals	HO Exp Reimb - Oct 10		4,452,172.00	HCS Shared Exp
11/30/10	CMCS	UNC P&A	P&A Mission Support Allocation-FY10		10,784,885.00	Mission Support
11/30/10	CMCS	UNC P&A	H&V FY10 Performance Matrix		600,000.00	Mission Support
11/30/10	CMCS	UNC P&A	Nephrology FY10 Distribution from MS		500,000.00	Mission Support
11/30/10	CMCS	UNC Hospitals	UNCH Mission Support -FY11	5,000,000.00		Mission Support
11/30/10		Interest Earned		29,007.35		Interest
12/01/10	CMCS	UNC P&A	Ent Fund Assess-Nov 10	375,000.00		Enterprise Fund
12/08/10	CMCS	UNC SOM	Ent Fund Assess-Dec 10	25,000.00		Enterprise Fund
12/16/10	Deposit	Rex Healthcare	Ent Fund assessment-Dec 10	125,000.00		Enterprise Fund
12/16/10	Deposit	Rex Healthcare	HCS Tax Oct 10	64,243.00		HCS Shared Exp
12/17/10	CMCS	UNC Hospitals	UNCH-HCS Tax Nov 10	3,489,796.00		HCS Shared Exp
12/17/10	CMCS	UNC P&A	HO Exp Reimb - Nov 10		45,753.00	HCS Shared Exp
12/17/10	CMCS	UNC P&A	Ent Fund Allocation-Dec 10		2,985,469.00	Enterprise Fund
12/17/10	CMCS	UNC Hospitals	HO Exp Reimb - Nov 10		3,120,169.00	HCS Shared Exp
12/17/10	CMCS	UNC Hospitals	UNCH Mission Support -FY11 (rtrnd funds to UNCH)		5,000,000.00	Mission Support
12/22/10	CMCS	UNC Hospitals	TPN Cash Call - 2nd Qtr 2011	3,276,020.00		HCS Shared Exp
12/22/10	CMCS	Rex Healthcare	TPN Cash Call - 2nd Qtr 2011	979,218.00		HCS Shared Exp
12/29/10	66	Triangle Physician Network, LLC	TPN Cash Call - 2nd Qtr FY11		3,276,020.00	HCS Shared Exp
12/29/10	CMCS	UNC P&A	TPN Cash Call - 2nd Qtr 2011	389,638.00		HCS Shared Exp
12/29/10	CMCS	UNC P&A	P&A-HCS Tax Nov 10	796,777.00		HCS Shared Exp
12/31/10		Interest Earned		29,533.39		Interest
01/04/11	CMCS	UNC P&A	Ent Fund Assess-Dec 10	375,000.00		Enterprise Fund
01/05/11	CMCS	UNC SOM	Ent Fund Assess-Jan 11	25,000.00		Enterprise Fund
01/05/11	67	Triangle Physician Network, LLC	TPN Cash Call - 2nd Qtr FY11		979,218.00	HCS Shared Exp
01/19/11	Deposit	Rex Healthcare	Ent Fund assessment-Jan 11	125,000.00		Enterprise Fund
01/25/11	Deposit	Rex Healthcare	HCS Tax Nov and Dec 10	143,951.00		HCS Shared Exp
01/26/11	CMCS	UNC P&A	P&A-HCS Tax Dec 10	882,304.00		HCS Shared Exp
01/25/11	68	Triangle Physician Network, LLC	TPN Cash Call - 2nd Qtr FY11		389,638.00	HCS Shared Exp
01/31/11	CMCS	UNC Hospitals	UNCH-HCS Tax Dec 10	3,196,987.00		HCS Shared Exp
01/31/11	CMCS	UNC Hospitals	Ent Fund Assess-prepaid remainder of FY11	5,200,000.00		Enterprise Fund
01/31/11	CMCS	UNC Hospitals	Miss Supp payment thru Dec 10	12,542,242.00		Mission Support
01/31/11	CMCS	UNC P&A	HO Exp Reimb - Dec 10		6,764.00	HCS Shared Exp
01/31/11	CMCS	UNC-SOM	Patient Safety Fund-Ethics Comm-Arlene Davis-FY11		25,000.00	Patient Safety
01/31/11	CMCS	UNC P&A	Ent Fund Allocation-Jan 11		2,985,469.00	Enterprise Fund
01/31/11	CMCS	UNC Hospitals	HO Exp Reimb - Dec 10		3,299,941.00	HCS Shared Exp
01/31/11		Interest Earned		24,694.63		Interest
02/02/11	CMCS	UNC P&A	Ent Fund Assess-Jan 11	375,000.00		Enterprise Fund
02/03/11	Transfer	Medical Air, Inc	Aircraft Purchase-2009 Baron G58	300,000.00		Enterprise Fund
02/07/11	Transfer	Medical Air, Inc	Aircraft Purchase-2009 Baron G58	390,000.00		Enterprise Fund

UNC Health Care System & Enterprise Fund  
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Date	CMCS Trf/ Check #	Payor/Payee	Description	Deposit	Checks/Transfers	Activity Description
02/17/11	Deposit	Rex Healthcare	Ent Fund assessment-Feb 11	125,000.00		Enterprise Fund
02/28/11	CMCS	UNC Hospitals	UNCH-HCS Tax Jan 11	3,145,589.00		HCS Shared Exp
02/28/11	CMCS	UNC P&A	P&A-HCS Tax Jan 11	673,020.00		HCS Shared Exp
02/28/11	CMCS	UNC P&A	Ent Fund Allocation-Feb 11		2,209,089.00	Enterprise Fund
02/28/11	CMCS	UNC P&A	HO Exp Reimb - Jan 11		38,242.00	HCS Shared Exp
02/28/11	CMCS	UNC Hospitals	HO Exp Reimb - Jan 11		3,526,369.00	HCS Shared Exp
02/28/11	CMCS	UNC-SOM	Patient Safety Fund-Ethics Comm-Dr.McGee-07/10-01/11		17,615.48	Patient Safety
02/28/11		Interest Earned		29,732.20		Interest
03/02/11	CMCS	UNC P&A	Ent Fund Assess-Feb 11	375,000.00		Enterprise Fund
03/10/11	CMCS	UNC SOM	Ent Fund Assess-Feb 11	25,000.00		Enterprise Fund
03/10/11	Deposit	Rex Healthcare	HCS Tax Jan 11	69,707.00		HCS Shared Exp
03/16/11	Deposit	Rex Healthcare	Ent Fund assessment-Mar 11	125,000.00		Enterprise Fund
03/29/11	CMCS	UNC P&A	P&A-HCS Tax Feb 11	834,941.00		HCS Shared Exp
03/29/11	CMCS	UNC P&A	Ent Fund Allocation-Mar 11		2,888,422.00	Enterprise Fund
03/29/11	CMCS	UNC-SOM	Patient Safety Fund-Sarah Massie-S&B-2ndQFY11		17,402.38	Patient Safety
03/29/11	CMCS	UNC P&A	HO Exp Reimb - Feb 11		81,518.00	HCS Shared Exp
03/29/11	CMCS	UNC Hospitals	HO Exp Reimb - Feb 11		3,548,877.00	HCS Shared Exp
03/29/11	CMCS	UNC Hospitals	UNCH-HCS Tax Feb 11	2,989,282.00		HCS Shared Exp
03/30/11	CMCS	UNC SOM	Ent Fund Assess-Mar 11	25,000.00		Enterprise Fund
03/31/11	CMCS	UNC Hospitals	For Trf to Chatham	5,500,000.00		HCS Shared Exp
03/31/11	69	Chatham Hospital	Trf from UNC HCS		5,500,000.00	HCS Shared Exp
03/31/11		Interest Earned		37,499.69		Interest
04/04/11	CMCS	UNC P&A	Ent Fund Assess-Mar 11	375,000.00		Enterprise Fund
04/11/11	CMCS	UNC SOM	Ent Fund Assess-Apr 11	25,000.00		Enterprise Fund
04/12/11	Deposit	Rex Healthcare	HCS Tax Feb 11	63,813.00		HCS Shared Exp
04/14/11	CMCS	Rex Healthcare	TPN Cash Call - 3rd Qtr 2011	2,104,362.00		HCS Shared Exp
04/14/11	CMCS	UNC P&A	TPN Cash Call - 3rd Qtr 2011	429,368.00		HCS Shared Exp
04/14/11	70	Triangle Physician Network, LLC	TPN Cash Call - 3rd Qtr 2011		2,104,362.00	HCS Shared Exp
04/14/11	71	Triangle Physician Network, LLC	TPN Cash Call - 3rd Qtr 2011		429,368.00	HCS Shared Exp
04/19/11	Deposit	Rex Healthcare	Ent Fund assessment-Apr 11	50,000.00		Enterprise Fund
04/26/11	CMCS	UNC P&A	P&A-HCS Tax Mar 11	1,052,269.00		HCS Shared Exp
04/29/11	CMCS	UNC Hospitals	UNCH-HCS Tax Mar 11	3,746,689.00		HCS Shared Exp
04/29/11	CMCS	UNC SOM	PIPSIF Ethics Comm-Dr.McGee-Jan-Feb11		5,452.88	Patient Safety
04/29/11	CMCS	UNC P&A	HO Exp Reimb - Mar 11		30,909.00	HCS Shared Exp
04/29/11	CMCS	UNC P&A	Ent Fund Allocation-Apr 11		2,888,422.00	Enterprise Fund
04/29/11	CMCS	UNC Hospitals	HO Exp Reimb - Mar 11		4,029,289.00	HCS Shared Exp
04/29/11		Interest Earned		35,008.71		Interest
05/03/11	CMCS	UNC P&A	Ent Fund Assess-Apr 11	375,000.00		Enterprise Fund
05/05/11	72	Rex Healthcare	HO Exp Reimb - Apr 11		2,988.00	HCS Shared Exp
05/12/11	CMCS	UNC SOM	Ent Fund Assess-May 11	25,000.00		Enterprise Fund
05/19/11	Deposit	Rex Healthcare	HCS Tax Mar 11	75,968.00		HCS Shared Exp
05/19/11	Deposit	Rex Healthcare	Ent Fund assessment-May 11	50,000.00		Enterprise Fund
05/20/11	CMCS	UNC Hospitals	UNCH-HCS Tax Apr 11	3,419,438.00		HCS Shared Exp
05/20/11	CMCS	UNC SOM	PIPSIF-MedDir Resuscitation-Lydia Chang		25,000.00	Patient Safety
05/20/11	CMCS	UNC P&A	HO Exp Reimb - Apr 11		29,476.00	HCS Shared Exp
05/20/11	CMCS	UNC SOM	PIPSIF-Nicotine Dependence-Adam Goldstein		55,000.00	Patient Safety
05/20/11	CMCS	UNC SOM	PIPSIF-EMR sys coding for faculty appointments		60,000.00	Patient Safety
05/20/11	CMCS	UNC P&A	Ent Fund Allocation-May 11		2,888,422.00	Enterprise Fund
05/20/11	CMCS	UNC Hospitals	HO Exp Reimb - Apr 11		3,338,720.00	HCS Shared Exp
05/24/11	Deposit	FirstHealth-UNCHCS, LLC	Distribution from SHO(return of WC)	150,000.00		HCS Shared Exp



UNC Health Care System & Enterprise Fund  
STIF A/C 5-000-738 FY11 Activity

4100004

Date	CMCS Trf/ Check #	Payor/Payee	Description	Deposit	Checks/Transfers	Activity Description
05/25/11	CMCS	UNC Hospitals	TPN Cash Call - Addl FY11	900,000.00		HCS Shared Exp
05/24/11	CMCS	UNC P&A	P&A-HCS Tax Apr 11	825,397.00		HCS Shared Exp
05/27/11	CMCS	UNC P&A	TPN Cash Call - 4th FY11	225,000.00		HCS Shared Exp
05/23/11	73	Triangle Physician Network, LLC	TPN Cash Call Addl FY11		1,400,000.00	HCS Shared Exp
05/23/11	74	Triangle Physician Network, LLC	TPN Cash Call Addl FY11		850,000.00	HCS Shared Exp
05/26/11	Transfer	Rex Healthcare	TPN Cash Call Addl FY11	1,125,000.00		HCS Shared Exp
05/31/11	75	Peidmont Health	FY11 contract		750,000.00	HCS Shared Exp
05/31/11	CMCS	UNC SOM	PIPSIF-Peds Specialty Team		8,336.42	Patient Safety
05/31/11		Interest Earned		37,237.88		Interest
06/01/11	CMCS	UNC P&A	Ent Fund Assess-May 11	375,000.00		Enterprise Fund
06/07/11	CMCS	UNC SOM	Ent Fund Assess-Jun 11	25,000.00		Enterprise Fund
06/10/11	CMCS	UNC Hospitals	UNCH-HCS Tax May 11	3,177,362.00		HCS Shared Exp
06/10/11	CMCS	UNC Hospitals	Miss Supp 2nd payment FY11	5,000,000.00		Mission Support
06/10/11	CMCS	UNC SOM	PIPSIF-Sarah Massie 3rd Q FY11		15,981.78	Patient Safety
06/10/11	CMCS	UNC Hospitals	HO Exp Reimb - May 11		4,395,696.00	HCS Shared Exp
06/10/11	CMCS	UNC P&A	Ent Fund Allocation-Jun 11		2,088,421.00	Enterprise Fund
06/15/11	CMCS	UNC P&A	H&V Recruitment Fund Assessment	1,000,000.00		Recruitment Func
06/15/11	Deposit	FirstHealth-UNCHCS, LLC	Distribution from SHO(return of WC)	150,000.00		HCS Shared Exp
06/28/11	CMCS	UNC P&A	Ent Fund Assess-Jun 11	375,000.00		Enterprise Fund
06/28/11	CMCS	UNC P&A	P&A-HCS Tax May 11	948,862.00		HCS Shared Exp
06/28/11	CMCS	UNC Hospitals	HCS EF FY12 Assessment Prepaid	26,200,000.00		Enterprise Fund
06/28/11	CMCS	UNC SOM	PIPSIF-Sarah Massie 4th Q FY11		10,299.36	Patient Safety
06/28/11	CMCS	UNC SOM	PIPSIF-Geriatrics Clinic at Sr.Ctr-first year of 3 yr support		58,000.00	Enterprise Fund
06/28/11	CMCS	UNC P&A	HO Exp Reimb - May 11		58,455.00	HCS Shared Exp
06/28/11	CMCS	UNC Hospitals	H&V Recruitment Fund Assessment	800,000.00		Recruitment Func
06/29/11	CMCS	UNC SOM	SOM Support per JPL ltr of 5/31/11		2,000,000.00	Board Action
05/23/11	77	Triangle Physician Network, LLC	TPN Cash Call from Rex & P&A		889,385.00	HCS Shared Exp
06/30/11		Interest Earned		38,176.05		Interest

Insert all rows above this one

147,122,957.77 120,549,837.05

Summary	Deposit	Checks/Transfers
Enterprise Fund	38,833,397	34,859,064
Mission Support	34,627,127	16,884,885
HCS Shared Exp	66,449,710	64,544,703
Outreach Fund	0	0
Patient Safety	0	261,185
GME Fund	0	2,000,000
Interest	412,724	0
Recruitment Fund	6,800,000	0
Board Action	0	2,000,000
	<b>147,122,958</b>	<b>120,549,837</b>

UNIVERSITY OF NORTH CAROLINA HEALTH CARE SYSTEM

UNC HCS & Enterprise Fund INCOME STATEMENT  
FOR THE FISCAL YEAR ENDING JUNE 30, 2010

	ROLLS UP TO HCS FUNDS COLUMN				
	HCS Funds	HCS Enterprise Fund	HCS Outreach (GME) Fund	HCS Patient Safety Fund	HCS Tax Fund
<b>Operating Revenue</b>					
Net Patient Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Cost Report Settlements	-	-	-	-	-
State Appropriations	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
<b>Net Operating Revenue</b>	-	-	-	-	-
<b>Operating Expenses</b>					
Salaries and Fringe Benefits	-	-	-	-	-
Medical and Surgical Supplies	-	-	-	-	-
Contracted Services	446,718	-	-	-	446,718
Other Supplies and Services	-	-	-	-	-
Communications and Utilities	-	-	-	-	-
Medical Malpractice Insurance	-	-	-	-	-
Depreciation	-	-	-	-	-
Bond and Other Interest Expense	-	-	-	-	-
<b>Total Operating Expenses</b>	446,718	-	-	-	446,718
<b>Operating Income (Loss)</b>	(446,718)	-	-	-	(446,718)
Operating Margin					
<b>Enterprise Fund Activity</b>					
Transfers to HCS Enterprise Fund	54,917,018	54,917,018	-	-	-
Transfers from HCS Enterprise Fund	(44,365,310)	(44,365,310)	-	-	-
<b>Adjusted Operating Income (Loss)</b>	10,104,990	10,551,708	-	-	(446,718)
Adjusted Operating Margin					
<b>Nonoperating Gains (Losses)</b>					
Interest and Investment Income	274,660	258,665	-	12,277	3,718
Nonoperating Income (Expense)	(200,735)	-	-	(200,735)	-
Gain (Loss) on Investment in Affiliates	-	-	-	-	-
Medical School Trust Fund (MSTF)	-	-	-	-	-
<b>Total Nonoperating Gains (Losses)</b>	73,925	\$ 258,665	\$ -	\$ (188,458)	\$ 3,718
<b>Net Income (Loss)</b>	\$ 10,178,915	\$ 10,810,373	\$ -	\$ (188,458)	\$ (443,000)
Total Margin					
Other Changes in Net Assets	-	\$ -	\$ -	\$ -	\$ -
Transfer from(to) HCS/SOM/Chatham/CBPs	-	\$ -	\$ -	\$ -	\$ -
<b>Increase (Decrease) in Net Assets</b>	\$ 10,178,915	\$ 10,810,373	\$ -	\$ (188,458)	\$ (443,000)

UNIVERSITY OF NORTH CAROLINA HEALTH CARE SYSTEM

UNC Health Care System & Enterprise Fund BALANCE SHEET  
JUNE 30, 2010

	HCS Funds	ROLLS UP TO UNCHCS FUNDS COLUMN			
		HCS Enterprise Fund	HCS Outreach (GME) Fund	HCS Patient Safety Fund	HCS Tax Fund
<b>Current Assets</b>					
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Patient Accounts Receivable - Net	-	-	-	-	-
Inventories	-	-	-	-	-
Other Assets and Receivables	22,471,727	17,613,142	-	-	4,858,585
Assets Whose Use is Limited or Restricted	41,330,452	31,171,510	8,000,000	617,616	1,541,325
Prepaid expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>63,802,179</b>	<b>48,784,652</b>	<b>8,000,000</b>	<b>617,616</b>	<b>6,399,910</b>
<b>Noncurrent Assets</b>					
Property, Plant and Equipment - Net	-	-	-	-	-
Assets Whose Use is Limited or Restricted	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>63,802,179</b>	<b>48,784,652</b>	<b>8,000,000</b>	<b>617,616</b>	<b>6,399,910</b>
<b>Current Liabilities</b>					
Accounts and Other Payables	24,235,259	9,477,984	8,000,000	-	6,757,275
Accrued Salaries and Benefits	-	-	-	-	-
Estimated Third Party Settlements	-	-	-	-	-
Notes and Bonds Payable	-	-	-	-	-
Interest Payable	-	-	-	-	-
Other	20,000,000	20,000,000	-	-	-
<b>Total Current Liabilities</b>	<b>44,235,259</b>	<b>29,477,984</b>	<b>8,000,000</b>	<b>-</b>	<b>6,757,275</b>
<b>Noncurrent Liabilities</b>					
Notes and Bonds Payable - Net & Arbitrage	-	-	-	-	-
Accumulated Annual / Holiday Leave	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>44,235,259</b>	<b>29,477,984</b>	<b>8,000,000</b>	<b>-</b>	<b>6,757,275</b>
<b>NET ASSETS</b>	<b>19,566,920</b>	<b>19,306,668</b>	<b>-</b>	<b>617,616</b>	<b>(357,365)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>63,802,179</b>	<b>48,784,652</b>	<b>8,000,000</b>	<b>617,616</b>	<b>6,399,910</b>

UNIVERSITY OF NORTH CAROLINA HEALTH CARE SYSTEM

UNC HCS & Enterprise Fund INCOME STATEMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011

	ROLLS UP TO HCS FUNDS COLUMN						
	HCS Funds	HCS Enterprise Fund	HCS Outreach (GME) Fund	HCS Recruitment Fund - H&V	HCS Recruitment Fund - Other	HCS Patient Safety Fund	HCS Tax Fund
<b>Operating Revenue</b>							
Net Patient Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost Report Settlements	-	-	-	-	-	-	-
State Appropriations	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-
<b>Net Operating Revenue</b>	-	-	-	-	-	-	-
<b>Operating Expenses</b>							
Salaries and Fringe Benefits	-	-	-	-	-	-	-
Medical and Surgical Supplies	-	-	-	-	-	-	-
Contracted Services	4,862	-	-	-	-	-	4,862
Other Supplies and Services	-	-	-	-	-	-	-
Communications and Utilities	-	-	-	-	-	-	-
Medical Malpractice Insurance	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Bond and Other Interest Expense	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	4,862	-	-	-	-	-	4,862
<b>Operating Income (Loss)</b>	(4,862)	-	-	-	-	-	(4,862)
Operating Margin							
<b>Enterprise Fund Activity</b>							
Mission Support	2,914,013	2,914,013	-	-	-	-	-
Transfers to HCS Enterprise Fund	33,713,940	33,713,940	-	-	-	-	-
Transfers from HCS Enterprise Fund	(35,320,668)	(42,320,668)	-	4,000,000	3,000,000	-	-
<b>Adjusted Operating Income (Loss)</b>	1,302,423	(5,692,715)	-	4,000,000	3,000,000	-	(4,862)
Adjusted Operating Margin							
<b>Nonoperating Gains (Losses)</b>							
Interest and Investment Income	412,724	382,380	-	-	-	5,852	24,492
Nonoperating Income (Expense)	(261,185)	-	-	-	-	(261,185)	-
Gain (Loss) on Investment in Affiliates	-	-	-	-	-	-	-
Medical School Trust Fund (MSTF)	-	-	-	-	-	-	-
<b>Total Nonoperating Gains (Losses)</b>	\$ 151,539	\$ 382,380	\$ -	\$ -	\$ -	\$ (255,333)	\$ 24,492
<b>Net Income (Loss)</b>	\$ 1,453,962	\$ (5,310,335)	\$ -	\$ 4,000,000	\$ 3,000,000	\$ (255,333)	\$ 19,630
Total Margin							
Other Changes in Net Assets	-	-	-	-	-	-	-
Transfer from(to) TPN	(889,385)	-	-	-	-	-	(889,385)
Transfer from(to) HCS/SOM/Chatham	(2,000,000)	(2,000,000)	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	\$ (1,435,423)	\$ (7,310,335)	\$ -	\$ 4,000,000	\$ 3,000,000	\$ (255,333)	\$ (869,755)

UNIVERSITY OF NORTH CAROLINA HEALTH CARE SYSTEM

UNC Health Care System & Enterprise Fund BALANCE SHEET  
JUNE 30, 2011

	HCS Funds	ROLLS UP TO UNCHCS FUNDS COLUMN					HCS Tax Fund
		HCS Enterprise Fund	HCS Outreach (GME) Fund	HCS Recruitmen Fund - H&V	HCS Recruitmen Fund - Other	HCS Patient Fund	
<b>Current Assets</b>							
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Patient Accounts Receivable - Net	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Other Assets and Receivables	5,522,194	688,940	-	-	-	-	4,833,254
Assets Whose Use is Limited or Restricted	67,903,572	51,070,465	6,000,000	4,000,000	3,000,000	362,283	3,470,823
Prepaid expenses	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>73,425,766</b>	<b>51,759,405</b>	<b>6,000,000</b>	<b>4,000,000</b>	<b>3,000,000</b>	<b>362,283</b>	<b>8,304,077</b>
<b>Noncurrent Assets</b>							
Property, Plant and Equipment - Net	-	-	-	-	-	-	-
Assets Whose Use is Limited or Restricted	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>73,425,766</b>	<b>51,759,405</b>	<b>6,000,000</b>	<b>4,000,000</b>	<b>3,000,000</b>	<b>362,283</b>	<b>8,304,077</b>
<b>Current Liabilities</b>							
Accounts and Other Payables	29,094,268	13,563,071	6,000,000	-	-	-	9,531,197
Accrued Salaries and Benefits	-	-	-	-	-	-	-
Estimated Third Party Settlements	-	-	-	-	-	-	-
Notes and Bonds Payable	-	-	-	-	-	-	-
Interest Payable	-	-	-	-	-	-	-
Other	26,200,000	26,200,000	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>55,294,268</b>	<b>39,763,071</b>	<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,531,197</b>
<b>Noncurrent Liabilities</b>							
Notes and Bonds Payable - Net & Arbitrage	-	-	-	-	-	-	-
Accumulated Annual / Holiday Leave	-	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>55,294,268</b>	<b>39,763,071</b>	<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,531,197</b>
<b>NET ASSETS</b>	<b>18,131,498</b>	<b>11,996,334</b>	<b>-</b>	<b>4,000,000</b>	<b>3,000,000</b>	<b>362,283</b>	<b>(1,227,120)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>73,425,766</b>	<b>51,759,405</b>	<b>6,000,000</b>	<b>4,000,000</b>	<b>3,000,000</b>	<b>362,283</b>	<b>8,304,077</b>

**1 UNC Health Care System**

	Enterprise Fund <sup>1</sup>		Mission Support <sup>2</sup>		HCS Tax Fund (Shared Expenses) <sup>3</sup>	
A Health System Properties	n/a	n/a	n/a	n/a	n/a	n/a
B FirstHealth UNCHCS	n/a	n/a	n/a	n/a	n/a	n/a
C UNCH	contributes to EF	n/a	contributes to MS	n/a	contributes to tax fund	reimbursed for incurred HCS expenses
D UNC P&A	contributes to EF	receives benefit from EF	n/a	Receives benefit from MS	contributes to tax fund	reimbursed for incurred HCS expenses
E Rex	contributes to EF	n/a	n/a	n/a	contributes to tax fund	reimbursed for incurred HCS expenses
F Chatham	n/a	n/a	n/a	n/a	contributes to tax fund	n/a
G TPN	n/a	n/a	n/a	n/a	contributes to tax fund	receives op support from UNCH, UNC P&A, and Rex
H UNC SOM	contributes to EF	receives benefit from EF	n/a	n/a	n/a	n/a
I Pardee <sup>7</sup>	does not participate	does not participate	does not participate	does not participate	does not participate	does not participate

**UNC Health Care System**

	Outreach Fund <sup>4</sup>		Patient Safety Fund <sup>5</sup>		GME Fund <sup>6</sup>	
A Health System Properties	n/a	n/a	n/a	n/a	n/a	n/a
B FirstHealth UNCHCS	n/a	n/a	n/a	n/a	n/a	n/a
C UNCH	assessed funds	n/a	assessed funds	received benefit	assessed funds	n/a
D UNC P&A	assessed funds	n/a	assessed funds	received benefit	assessed funds	received benefit
E Rex	n/a	n/a	n/a	n/a	n/a	n/a
F Chatham	n/a	n/a	n/a	n/a	n/a	n/a
G TPN	n/a	n/a	n/a	n/a	n/a	n/a
H UNC SOM	n/a	received benefit	n/a	received benefit	n/a	received benefit
I Pardee <sup>7</sup>	does not participate	does not participate	does not participate	does not participate	does not participate	does not participate

**Notes**

- 1 UNC Hospitals, UNC Physicians & Associates, Rex Healthcare, and the UNC School of Medicine annually contribute to the Enterprise Fund. The Fund then provides support to UNC School of Medicine departments and support to HCS initiatives. Recent EF grants include grants to Anesthesiology, Dermatology, Emergency Medicine, Family Medicine, Heart & Vascular, Medicine, Neurology, Ophthalmology, Orthopedics, Otolaryngology, Psychiatry, Pediatrics, Radiation Oncology, Radiology and Surgery. The Enterprise Fund has also been used to support NC AHEC and its medical air program.
- 2 A portion of UNC Hospitals' operating income may be transferred to the UNC HCS based on achieving organizational goals.
- 3 Centralized administrative expenses are typically borne within a single entity. To distribute the expense to the appropriate entity, a tax is assessed on the entities using these services. As an example, UNC Hospitals pays the salaries of UNC HCS Leadership through its payroll system. However the cost is shared amongst all the entities of the system.
- 4 The Outreach Fund was created in FY07 via cash contributions from UNCH and UNC P&A to make community investments in FY07, FY08 and FY09. The Outreach Fund supported visionary initiatives to significantly impact our patients and the citizens of the state. Investments were centered around geriatrics, community outreach, elimination of health care disparities, and implementation of new technologies and methodologies.
- 5 The Patient Safety fund was funded via the Liability Insurance Trust Fund (whose members are UNCH and UNC P&A). The Patient Safety seeks to improve clinical outcomes, patient safety and physician behavior. The fund primarily supports quality initiatives across the Health Care System. The Chief of the Medical Staff directs the uses of these funds.
- 6 The GME Fund, or Outreach Fund II, helps support the teaching mission of the UNC SOM. The GME was funded by a \$10 million contribution from UNCH and UNC P&A. The UNC HCS CEO, as Dean of the School of Medicine, directed the fund to distribute its assets to the clinical departments of the School of Medicine to subsidize the cost of providing Graduate Medical Education. Beginning in FY10, the fund began to make annual disbursements of \$2 million to the clinical departments.
- 7 Pardee Hospital is not owned by the UNC Health Care System or any of its entities. It is managed by UNC Hospitals and owned by the Citizens of Henderson County, North Carolina. Pardee does not participate in the Enterprise Fund.