

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2019**

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**BILL DRAFT 2019-RBfz-19 [v.4]**

**(THIS IS A DRAFT AND IS NOT READY FOR INTRODUCTION)  
4/6/2020 12:08:12 PM**

Short Title: COVID-19 Interest Waiver Response.

(Public)

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Sponsors:

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Referred to:

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1 A BILL TO BE ENTITLED  
2 AN ACT TO WAIVE THE ACCRUAL OF INTEREST ON CORPORATE INCOME AND  
3 FRANCHISE TAX RETURNS AND INDIVIDUAL INCOME TAX RETURNS FOR  
4 WHICH THE FILING DEADLINE WAS EXTENDED DUE TO THE COVID-19  
5 DISASTER, AS RECOMMENDED BY THE ECONOMIC SUPPORT WORKING  
6 GROUP OF THE HOUSE SELECT COMMITTEE ON COVID-19.

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** As a result of the COVID-19 outbreak, the Secretary of Revenue has  
9 extended the franchise, corporate income, and individual income tax payment deadline from  
10 April 15, 2020, to July 15, 2020, and pursuant to G.S. 105-249.2, the Secretary will not assess a  
11 penalty for failure to file a return or pay a tax due as long as the return is filed and the tax due is  
12 paid by July 15, 2020. Notwithstanding G.S. 105-241.21(b), the Secretary of Revenue shall also  
13 waive the accrual of interest from April 15, 2020, through July 15, 2020, on an underpayment of  
14 tax imposed on a franchise, corporate income, or individual income tax return, including a  
15 partnership and estate and trust tax return, due from April 15, 2020, through July 15, 2020. The  
16 relief from accrual of interest from April 15, 2020, through July 15, 2020, also includes interest  
17 imposed pursuant to G.S. 105-163.15 and G.S. 105-163.41 for payments due on April 15, 2020.

18 **SECTION 2.** This act is effective when it becomes law.



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