



## **House Select Committee on COVID-19, Subcommittee on Economic Support Remote**

**May 12, 2020**

**Room 1228 Legislative Building**

**10:00 AM**

The House Select Committee on COVID-19, Subcommittee on Economic Support Remote met on Tuesday, May 12<sup>th</sup>, at 10:00 AM. The meeting was held remotely with limited seating in Room 1228 of the Legislative Building in Raleigh. Representative Jason Saine presided. Members attending online or in person were: Representative Julia Howard, Co-Chair, Representative Jason Saine, Co-Chair, Representative Michael Wray, Co-Chair, Representative Kelly Alexander, Representative John Autry, Representative Chaz Beasley, Representative Jimmy Dixon, Representative Kyle Hall, Representative Yvonne Holley, Representative Chris Humphrey, Representative Howard Hunter, Representative Jake Johnson, Representative Brenden Jones, Representative Keith Kidwell, Representative Nasif Majeed, Representative Pat McElraft, Representative Chuck McGrady, Representative Robert Reives, Representative William Richardson, Representative Stephen Ross, Representative Phil Shepard, Representative Michael Speciale, Representative John Szoka, Representative Brian Turner, Representative Harry Warren. Cindy Avrette, Rodney Bizzell, Madison Lahey, Phyllis Pickett, Jeremy Ray, and Greg Roney, staff. Cody Huneycutt, committee clerk.

### **I. Welcome and Opening Remarks**

Representative Saine called the meeting to order at 10:00 AM and welcomed members, staff, and visitors listening online. Representative Saine introduced the Sergeants-At-Arms, David Leighton and Nina Lage.

### **II. Bill Draft: Small Business Emergency Loans**

Representative Saine Recognized Greg Roney, Legislative Analysis Division, NC General Assembly Bill Draft: Modernize Debt Settlement Prohibition Representatives Howard, Saine, and Wray. Following the presentation Representative Saine opened the floor for questions: Rep. Warren- Asked if a provider of credit that had been approved by the Commissioner of Banks had a set-up fee cap of forty dollars a month and a maximum fee of forty dollars per month.

Greg Roney- Yes.

Rep. Warren- Motioned for a favorable report with a recommendation to file the bill.  
The bill passed unanimously.

### **III. Comments and Discussion**

### **IV. Instructions to Staff, Closing Remarks, and Adjournment**

With no further business before the committee, Representative Saine adjourned the committee at 10:30.

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Representative Jason Saine  
Presiding

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Cody Huneycutt  
Committee Clerk