

Summary - Economic Impact of the North Carolina Railroad Research Triangle Institute International Study, May 2007

The NCRR was instrumental in encouraging the economic development of North Carolina in the 19th century, helping to define new markets, new industries, and new cities. Today, NCRR continues to contribute to the state's economy and NCRR continually invests in ongoing capital improvement projects to enhance the efficiency and safety of transportation in the state. 2005 was the base year of the RTI Study.

- NCRR carried 254,000 carloads of NC freight in 2005, including 7,800 intrastate carloads and 246,500 interstate carloads; 1.5 million carloads total
- NCRR carries 300,000 passengers each year
- NC freight spending by NCRR customers: \$74.7 million; total NC impact: \$143 million annually
- NCRR saves its customers \$198 million in transportation costs annually; total impact on NC output: \$338 million annually



Impact Measure	Cost Savings by NCRR Freight Customers		Indirect Impact	Induced Impact	Total Impact
	Direct Impact				
Output (\$)	\$198,000,000	\$223,100,000	\$73,900,000	\$40,800,000	\$337,700,000
Employment		611	432	385	1,428

- NCRR invests millions of dollars each year in North Carolina
- North Carolina's economy depends on NCRR's rail transportation. In counties bordering NCRR tracks, industries using rail freight services account for \$143 billion in output, more than 24% of North Carolina's total economy in 2005.
- NCRR freight transportation has environmental benefits, conveying \$65.7 million in external benefits (cost savings).