



# ROCKINGHAM COUNTY

## GOVERNMENTAL CENTER

### Finance Office

March 17, 2022

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building  
Suite 619  
300 North Salisbury Street  
Raleigh, North Carolina 27603-5925

Local Government Commission  
N.C. Department of State Treasurer  
3200 Atlantic Avenue, Longleaf Building  
Raleigh, North Carolina 27604

Re: Financing of Center for Workforce Development by Rockingham County, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, Rockingham County, North Carolina (the "County") hereby notifies you of its intent to enter into an installment financing contract with a financial institution pursuant to Section 160A-20 of the General Statutes of North Carolina, in an amount not to exceed \$21,160,000, to finance the cost of the construction and equipping of a new Center for Workforce Development, to be leased to and operated by Rockingham County Community College. The County's obligations with respect to this financing will be payable from payments made by the County, subject to appropriations made by the Board of Commissioners of the County, for such purpose. The County expects that the North Carolina Local Government Commission (the "Commission") will consider the County's proposal to enter into the installment financing agreement at the Commission's meeting scheduled for May 3, 2022, or such later meeting as the County and the Commission may determine.

ROCKINGHAM COUNTY, NORTH CAROLINA

By: Patricia P. Galloway  
Patricia Galloway, Financial Services Director