

March 18, 2022

Joint Legislative Committee on Local Government
Co-Chairs Sen. McInnis and Rep Warren
North Carolina General Assembly
16 West Jones St.
Raleigh, NC 27601

Fiscal Research Division
Attention: Director
North Carolina General Assembly
300 North Salisbury St., Suite 610
Raleigh, NC 27603

**Notice to the Joint Legislative Committee on Local Government
Concerning Proposed Financing by Orange County**

To the Committee:

As counsel to Orange County, North Carolina, and as required under N.C. Gen. Stat. Section 120-157.2, I am providing this notice of a proposed local government capital project that requires approval of the North Carolina Local Government Commission and requires debt to be issued in an amount exceeding \$1,000,000. Here is information about the proposed financing –

Project description and amount to be financed	Various public improvements as described in Exhibit A. for a total financing of approximately \$43 million plus financing costs,
LGC meeting for consideration	May 2022
Type of financing	Installment financing under Section 160A-20
Estimated financing term	The County expects a financing term of approximately 20 years. Various projects will be financed over various terms to

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	reflect the useful lives of the various components.
Expected source of repayment	General fund revenues. Some projects related to enterprise functions will be paid for through enterprise revenues.

Please let me know if you have additional questions or comments for me about this proposed financing.

Very truly yours,



Robert M. Jessup Jr.

cc: Sharon G. Edmundson, Secretary of the Local Government Commission
c/o Joe Futima
Gary Donaldson, Orange County finance officer, and other County
representatives
Davenport & Company LLC
Sam Smotherman Barnes, Esq.
(each by electronic mail)
Also to reports@ncleg.net

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Exhibit A – list of projects to be financed with estimated amounts

Project	Est. Amount (\$)
Lake Orange Dam Remediation	873,399
Parks and Rec R&R	163,522
Lands Legacy	250,000
Conservation Easement	262,000
Neuse River Rules Nutrient Management	27,000
Solid Waste Vehicle Replacements	516,739
Solid Waste Equipment Replacement - Grinder	833,500
C&D Construction Phase II	230,643
High Rock Improvements	470,000
Facility Accessibility, Safety and Security Improvements	195,584
HVAC Projects	1,354,546
Major Plumbing Repairs	61,410
Orange County Southern Branch Library (County portion)	18,965,438
Parking Lot Improvements	241,648
Phillip Nick Waters Building Remediation	545,242
Roof & Building Façade Projects	1,212,106
Criminal Justice Resource Department	17,598
Southern Campus Expansion	299,422

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Communication System Improvements	157,755
Emergency Services Substations	
Efland EMS & Medical Examiners Station	4,713,298
Waterstone EMS Station & Location Study	3,506,702
Sportsplex - Facility Maintenance/Replacement	104,332
ITGC	500,000
IT Infrastructure	1,376,519
Sheriff Vehicles	255,473
EMS Vehicles	439,091
DEAPR Vehicles	68,650
Animal Services Vehicles	47,666
OPT Vehicle Replacement	110,627
Chapel Hill – Carrboro Schools	
Technology	908,047
Roofing	484,607
Recurring Capital	1,810,800
Fire Safety	164,172
Supplemental Deferred	217,568
Stormwater Management	105,295
Orange County Schools	
Recurring Capital	1,189,200