

FINANCE  
DEPARTMENT

# COUNTY OF WILKES

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April 20, 2022

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925

Re: Installment Financing by the County of Wilkes, North Carolina for Various  
Capital Improvements

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the County of Wilkes, North Carolina (the "County") hereby notifies you of its intent to enter into an installment financing agreement (the "Agreement") pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, in the principal amount of not to exceed \$10,000,000 to finance (a) the cost of constructing, equipping and furnishing a new emergency services facility for the County and (b) the preliminary costs of constructing and equipping a new County office building (collectively, the "Project"). The obligations of the County under the Agreement will be secured by a deed of trust on the site of the new emergency services facility portion of the Project, together with any improvements or fixtures located or to be located thereon. The payment of the installment payments under the Agreement will be subject to annual appropriation, and the County's obligations under the Agreement will not be secured by the faith and credit or taxing power of the County.

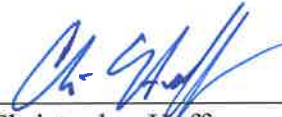
The financial institution to provide the financing pursuant to the Agreement will be selected pursuant to a request for proposals, at which time the interest rate shall be determined for the Agreement. The County expects to receive proposals in May, 2022, obtain the approval of the North Carolina Local Government Commission on June 7, 2022 and close the financing by June 14, 2022.

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If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,



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Christopher Huffman  
Finance Director  
County of Wilkes, North Carolina

cc: Local Government Commission