

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

May 23, 2022

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee  
Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Interim Director

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604  
Attention: Secretary

***County of Henderson, North Carolina  
Hospital Revenue Bonds (Margaret R. Pardee Memorial Hospital Project)  
Series 2022A and Series 2022B***

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Henderson, North Carolina (the "County") hereby notifies you that it intends to seek the approval of the Local Government Commission of North Carolina (the "Commission") for the above-referenced bonds, for the benefit of the Margaret R. Pardee Memorial Hospital. The 2022A Bond will be a taxable bond in a total approximate amount of \$14,100,000. The proceeds of the 2022A Bond issuance will be used by the County to reimburse itself for the costs of health care facilities in the hospital's service area as set forth on the following page. The 2022B Bond will be a tax-exempt bond in a total approximate amount of \$16,700,000. The proceeds of the 2022B Bond issuance will be used by the County to pay for current and future health care facilities in the hospital's service area as set forth on the following page. Each series of bonds will be issued pursuant to the County's Master Trust Indenture, dated September 1, 2001 (the "Master Indenture"), between the County and First-Citizens Bank & Trust Company (succeeded by U.S. Bank National Association) and a supplemental indenture thereto (one for each series). Pursuant to the Master Indenture, each series of bonds will be paid and secured by the Net Revenues of the Hospital System (as such terms are defined in the Master Indenture).

The County expects that Commission will consider the approval of the 2022A Bond at the Commission's meeting scheduled for July 12, 2022. The County expects that Commission will consider the approval of the 2022B Bond at the Commission's meeting scheduled for July 12, 2022.

COUNTY OF HENDERSON, NORTH CAROLINA

By: 

[Title]

CHAIRMAN

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**Facilities to be reimbursed by 2022A Taxable Bond**

Projects	Amount
O-Arm O2 Base System	1,400,196
Fleming St 3 buildings	1,350,000
MPHC 2775 PT relocation	650,000
MPHC 2775 Specialty Suite	1,250,000
MPHC 2695 Bariatrics Suite	1,025,000
Hawk Brown Building	996,883
IR Rm Suite	1,468,004
Nuclear Med Camera	766,159
Brevard Modular	1,992,277
Brevard UC/PC/PT	2,081,730
Globus Spine Robot, Navigation	897,750
<b>Total</b>	<b>13,877,998</b>

**Facilities to be financed by 2022B Tax-Exempt Bond**

Projects	Amount
Carolina Spine	4,299,805
One Cath Lab in Jamison	3,400,000
MPHC 2775 PFMA Arden	2,100,000
Hawk Brown Top floor & Suite	1,000,000
FY22 deferred AHU	850,000
Elevator Modernization	1,500,000
2 Proc Rooms to OR Equiv	2,000,000
SESM Thompson St Exam Rms	500,000
Former HH - abate & demo	300,000
Renovate Lampley	750,000
<b>Total</b>	<b>16,699,805</b>