CITY COUNCIL:
BARBARA G. VOLK
Mayor
LYNDSEY SIMPSON
Mayor Pro Tem
DR. JENNIFER HENSLEY
DEBBIE O'NEAL-ROUNDTREE
JERRY A. SMITH JR.

CITY OF HENDERSONVILLE

The City of Four Seasons



OFFICERS:
JOHN F. CONNET
City Manager
ANGELA S. BEEKER
City Attorney
ANGELA L. REECE
City Clerk

May 16, 2022

Joint Legislative Committee on Local Government North Carolina General Assembly Legislative Building, 16 West Jones Street Raleigh, North Carolina 27601 Attn: Committee Chairs and Committee Assistant

Fiscal Research Division North Carolina General Assembly Legislative Office Building- Suite 619 300 North Salisbury Street Raleigh, NC 27603 – 5925

Re: CS370444-13 Mud Creek Interceptor Replacement City of Hendersonville, NC

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Hendersonville hereby notifies you of its intent to file an application with the Local Government Commission for the approval of a Clean Water State Revolving Fund (CWSRF) Project loan from the State of North Carolina. The principal amount will be \$9,278,948 to finance construction of the Mud Creek Interceptor Replacement.

Project Description:

The project will replace aging infrastructure and reduce sanitary sewer overflows (SSOs). The proposed interceptor replacement generally consists of approximately 3,150 linear feet of 24-inch PVC and 6,820 linear feet of 36-inch PVC gravity sewer.

As required by the Local Government Commission, formal bids will be received and approved by City Council prior to construction of the project.

The City plans to fund the CWSRF Project loan over a period of 20 years at a maximum interest rate of 1.10%. The loan will be secured by annual appropriations of the Water and Sewer fund.

CITY OF HENDERSONVILLE, NORTH CAROLINA

John Buchanan, CPA, CLGFO

Finance Director